

**GROVE PHARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

Pmaccounts UK

Unit M228, 89 Bickersteth Road
Tooting
LONDON
SW17 9SH

GROVE PHARM LIMITED
Company No. 04041662
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		209,609		232,899
Tangible Assets	3		1,686		2,248
			<u>211,295</u>		<u>235,147</u>
CURRENT ASSETS					
Stocks		35,200		33,150	
Debtors		152,032		162,955	
Cash at bank and in hand		<u>2,228,213</u>		<u>2,074,081</u>	
		2,415,445		2,270,186	
Creditors: Amounts Falling Due Within One Year		<u>(177,106)</u>		<u>(178,116)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,238,339</u>		<u>2,092,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,449,634</u>		<u>2,327,217</u>
NET ASSETS			<u>2,449,634</u>		<u>2,327,217</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and Loss Account			<u>2,449,434</u>		<u>2,327,017</u>
SHAREHOLDERS' FUNDS			<u>2,449,634</u>		<u>2,327,217</u>

GROVE PHARM LIMITED
Company No. 04041662
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr BIJAL SHAH

13/04/2016

GROVE PHARM LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at: 1 August 2014	465,800
As at: 31 July 2015	465,800
Amortisation	
As at: 1 August 2014	232,901
Provided during the period	23,290
As at: 31 July 2015	256,191
Net Book Value	
As at: 31 July 2015	209,609
As at: 1 August 2014	232,899

GROVE PHARM LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2015

3 . Tangible Assets

	Total
Cost	£
As at: 1 August 2014	29,189
As at: 31 July 2015	29,189
Depreciation	
As at: 1 August 2014	26,941
Provided during the period	562
As at: 31 July 2015	27,503
Net Book Value	
As at: 31 July 2015	1,686
As at: 1 August 2014	2,248

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1,000	100	100	100
Ordinary B shares	1,000	100	100	100
		200	200	200

5 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.