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Ligwise plc.

Nelson Direct Mail Services Limited.



Case No

6261/2011

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

The Honourable Mr/Mrs Justice:

Registrar Barbe

Dated: 18th July 2011

RE: BIRMINGHAM PARKSIDE LIMITED (IN ADMINISTRATION) AND OTHERS

RE: PAUL GRAHAM WILLIAMS (IN BANKRUPTCY) AND OTHERS

RE: ATLAS MANAGEMENT CORPORATION LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION) AND OTHERS

RE: INTEGRATED ALTERNATIVE ADVISORS (IN MEMBERS' VOLUNTARY LIQUIDATION) AND OTHERS

RE: OREGON FINANCE CORPORATION (IN COMPULSORY LIQUIDATION) AND OTHERS
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BETWEEN:

ROBERT HARRY PICK

and

(1) FRED SATOW ✓

(2) SIMON THOMAS

*Refugeant of
Liquidator -
R.H. Pick
replaces
F.C. SATOW.*

Applicant

Respondents

draft/ORDER

UPON THE APPLICATION of ROBERT PICK of Moorfields Corporate Recovery LLP of 88 Wood Street, London EC2V 7QF ("the Applicant") dated 15 July 2011 ("the Application")
AND UPON considering the Application on paper
AND UPON READING the documents filed

IT IS ORDERED THAT:

THURSDAY



AO35NWSH

AIQ

18/08/2011

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COMPANIES HOUSE

- 1 The Applicant has leave to make a composite application in respect of the insolvency proceedings identified in the schedule attached to this Order ("the Schedule")
- 2 Any of the proceedings listed in the Schedule which are pending in a County Court be transferred to the High Court solely for the purpose of this application, and the Applicant do ensure that a sealed copy of every order transferring any case to this Court and of every order which may be made as a result of this application be lodged with the court having jurisdiction over each case affected by such order for filing on the court file relating to that case
- 3 The Applicant do procure that a sealed copy of this Order is lodged at any District Registry where a case listed in the Schedule is pending
- 4 The First Respondent be removed from office as Administrator, Liquidator or Trustee in Bankruptcy (as the case may be) in respect of each of the matters listed in the Schedule hereto in which he held such office
- 5 The Applicant be appointed as the Administrator, Liquidator or Trustee in Bankruptcy whether solely or jointly with the Second Respondent (as the case may be) in respect of each of the matters listed in the Schedule hereto in place of the First Respondent, and in each case with immediate effect
- 6 The Applicant shall within 28 days of the making of this Order, either by letter or by advertisement in the Gazette, inform the creditors of the Insolvencies and the Registrar of Companies
 - (i) Of the effect of this Order
 - (ii) Of the permission to apply contained in paragraph 9 below
 - (iii) That where Liquidation or Creditors' committees have been appointed to the extent that any information which otherwise ought to be provided under Insolvency Rule 4 108(3) or Rule 6 126(2) has not already been provided it is open to that committee to require the Respondents to provide an account of their administration of such insolvencies, including a summary of receipts and payments and a statement that they have reconciled their accounts

- (iv) That where no Liquidation or Creditors' committees have been appointed it is open to any creditor to apply to court for an order that the Respondents do provide such information as might otherwise be required by Rule 4 108(3) or Rule 6 126(2) (as the case may be) that is to say, an account of their administration of such insolvencies, including a summary of receipts and payments and a statement that they have reconciled their accounts, provided such an application is made within 28 days of this Order
 - (v) That if the Respondents are required to provide the information referred to in paragraphs 6(iii) or 6(iv) above the costs of doing so will, unless there are good reasons to the contrary, be paid as an expense of the administration, bankruptcy, or winding up as the case may be
 - (vi) That each creditor and member (as the case may be) in respect of each of the insolvencies has a right under rule 11(1) (compulsory winding up), rule 11(2) (voluntary winding up) or rule 25 of the Insolvency Regulations 1994 (as the case may be) to require the supply of a statement of receipts and payments free of charge
- 7 In relation to those administrations, liquidations or bankruptcies which have a Creditors' or Liquidation Committee, the Respondents shall notify the Creditors' or Liquidation Committee (as the case may be) of this Order and shall, if requested to do so by them within 28 days of receipt by them of a copy of this Order, prepare and provide them as soon as reasonably practicable with an account of their administration of such administrations, liquidations or bankruptcies
- 8
- (a) The remuneration of and the costs and expenses incurred by the Applicant and/or the Respondents in connection with this Application and the implementation of this Order which are referable to an individual matter listed in the Schedule hereto be fixed and paid in the ordinary way as remuneration of the Liquidator, Administrator or Trustee in Bankruptcy, or as costs and expenses of such liquidation, administration or bankruptcy, and
 - (b) The remuneration of and the costs and expenses incurred by the Applicant and/or Respondents in connection with this Application and the implementation of this Order which are referable to the Application generally be divided equally between all the matters listed in the Schedule hereto, and that the same be paid

in the ordinary way as remuneration of the Liquidator, Administrator or Trustee, or as costs and expenses of each such liquidation, administration or bankruptcy,

PROVIDED THAT in no case shall the total of such remuneration, costs and expenses (including VAT) payable under 8(a) and 8(b) above exceed 10% of the value of the realised assets in that particular matter

- (c) Any costs and expenses incurred by the Applicant and/or the Respondents in connection with this Application which are not recoverable in accordance with paragraphs 8(a) and 8(b) above, be paid by the Applicant
- 9 There be liberty to apply to any Creditor of the companies or individuals referred to in the Schedule within 28 days of placing of the advertisement referred to in paragraph 6 above
- (i) to vary or discharge this Order, and
 - (ii) in the bankruptcies, liquidations, and administrations other than those in paragraph 7 above, for an Order that the Respondents should prepare and provide them with an account of their administration of such insolvencies

Woodfields Corporate Recovery LLP - Open Case Summary for Fred Satow

Case Name	Court	No /Year	Appointment Date	Assets Realised to date	Estimated future realisations	New Bond for R Pick	Notes
				£	£	£	
Administrations							
1 Acquafish Limited	High Court of Justice	22/25/2011	24/03/2011	290,000	15,000	100,000	
2 Birmingham Parkside Limited	High Court of Justice	12/20/2009	20/03/2009	Nil	5,000,000	Minimum	
3 Bracken Motorcycle Workshop Limited	High Court of Justice	5/46/2010	05/07/2010	50,000	Unknown - AT	50,000	
4 Cape of Good Hope (Bridgnorth) Limited	High Court of Justice	11/47/2011	17/02/2011	-	285,000 00	10,000	
5 Carmel Building Services Limited	High Court of Justice	15/50/2009	19/06/2009	660,366 00	25,000 00	100,000	
6 Colonnade Asset Management Limited	High Court of Justice	13/21/2009	28/04/2009	95,000	1,000,000	499,999	
7 Colonnade Residential Limited	High Court of Justice	13/74/2009	30/04/2009	Nil	400,000	499,999	
8 CP 100 Limited (formerly known as Coppereye Limited)	High Court of Justice	22/13/2011	01/04/2011	155,000	25,000	Minimum	
9 In n' Out Services Limited	High Court of Justice	62/88/2010	12/08/2010	813,785 00	53,699 00	499,999	
10 In n' Out Property Limited	High Court of Justice	62/87/2010	12/08/2010	368,023 00	74,000 00	499,999	
11 Inn Supplies Limited	High Court of Justice	18/42/2009	15/04/2009	1,857,354 00	Nil	100,000	
12 Mortgage Tavens Limited	High Court of Justice	98/33/2010	09/12/2010	675,000	475,000	Minimum	
13 Nelson Direct Mail Services Limited	High Court of Justice	35/99/2011	09/05/2011	-	325,000 00	10,000	
14 Quality Central Properties Limited	High Court of Justice	24/12/2011	12/04/2011	135,000	10,000	100,000	
15 Sameday Express Services Limited	High Court of Justice	52/51/2011	16/06/2011	480,000	40,000	1,000,000	
16 Sales Activation Solutions (UK) Limited	High Court of Justice	38/07/2011	17/01/2011	10,005 00	700,000 00	25,000	
17 Trojan Tavens Limited	High Court of Justice	10/21/2010	17/12/2010	33,234 00	Nil	Minimum	
18 Two Square Limited	High Court of Justice						
Bankruptcies							
19 Enamagounu Zachariah Bazunu	High Court	91/20/2008	15/07/2009	Nil	Nil	Minimum	
20 Victor Bloom	Torquay & Newton Abbot	06/16/2010	14/01/2011	20,000	Unknown	25,000	Antecedent Transaction
21 Sophie Ann Burgess (Also Known As Sophie Charles)	Kingston Upon Thames	64/0/2010	13/01/2011	Nil	60,000	50,000	
22 Nigel John Clarke	High Court of Justice	45/8/2010	19/09/2010	42,000	Unknown	250,000	FRS sole appointment
23 John Patrick Cooney	Croydon County Court	76/2/2009	03/08/2009	Nil	100,000	100,000	
24 Michael Christopher Cossick	Croydon County Court	24/2010	18/02/2010	Nil	Nil	Minimum	
25 Neil Hobbs	High Court of Justice	91/08/8/2008	23/04/2010	33,000	Nil	50,000	
26 Peter David Howden	Bradford County Court	87/6/2007	30/11/2010	Nil	Nil	Minimum	
27 Robert Johnson	Northampton County Co	16/09/2009	16/09/2009	141,000	100,000	250,000	
28 Kay Kolakovic	Canterbury County Court	13/2/2009	10/06/2010	Nil	Nil	Minimum	
29 Fraser Garnet Mitchell	Stockport	31/7/2007	20/06/2008	Nil	Nil	Minimum	
30 Michael Moore	Bedford County Court	21/3/2010	04/11/2010	Nil	60,000	7,500	Closed on 15 July 2011
31 Paul Graham Williams	Swansea	22/4/2008	23/07/2008	8,000	Nil	Minimum	New appointment from Rola
32 Kevin John Compton	Kingston Upon Thames	25/1/2010		Nil	200,000	Minimum	
33 Rafael Javier Parcerro	Guildford	39/7/2008		Nil	35,000	Minimum	
Creditors Voluntary Liquidations							
34 Alias Management Corporation Limited			19/12/2008	15,000	Nil	Minimum	
35 Bowburn Limited			16/02/2010	464,000	Nil	50,000	
36 BRP Group Limited			28/01/2011	177,000	Nil	250,000	
37 Cardale Doors Limited			16/02/2010	1,555,000	Nil	250,000	
38 Cardale Group Limited			15/02/2010	76,000	Nil	25,000	
39 Cardale Properties Limited			14/01/2011	106,000	Nil	100,000	
40 Clements Holdings Limited			23/02/2011	18,817	134,307	150,000	
41 Cloud9 Mobile Communications (Wholesale Services) Limit			10/02/2010	47,000	Nil	Minimum	
42 Cloud9 Mobile International Limited			21/07/2010	223,000	Nil	Minimum	
43 Creative Play Limited			16/12/2009	91,893	Nil	Closing end July	

44	CSL Realisations (2010) Limited formerly Cynlery Services	12/10/2010	61,365	Nil	Minimum	
45	Education Projects International Limited	27/08/2009	101,284		Minimum	
46	European Colour (Pigments) Limited	02/06/2010	1,800,000	20	2,000,000	
47	Fortis Personnel Services Limited	31/08/2010	509,232	200	250,000	
48	Galileo Integrated Marketing Limited	22/03/2011	34,000	Nil	50,000	
49	GCP Nominees Limited	18/11/2010	Nil	Nil	Minimum	
50	Glass House TMA Limited	11/01/2010	255,000	Nil	50,000	Closed on 22nd July 2011
51	Glo Basingstoke Limited	20/10/2010	Nil	Nil	Minimum	
52	Glo Group Limited	16/06/2011	240,000	Nil	250,000	
53	Glo Paternoster Square Limited	20/10/2010	18,000	Nil	Minimum	
54	Grapespot Limited	25/06/2010	24,000	1,500	10,000	
55	GWS Limited	17/01/2011	13,885	Nil	25,000	
56	Jack Holt Limited	02/09/2010	203,000	Nil	250,000	
57	Interconx PCB Limited	16/05/2011	1,000	5,000	5,000	
58	Malcolm Cowen Limited	24/02/2010	265,073	60,000	175,000	
59	Morgan Everett Limited	23/02/2010	45,438	Nil	Minimum	
60	Pepper Post Limited	21/02/2011	300,848	35,000	175,000	
61	Potcakes Limited	14/09/2010	21,000	Nil	5,000	
62	Stonedge-Pollak Limited	22/09/2010	1,298,084	6,000	1,500,000	Dividend of £1m to be paid by 12/8
63	TEA (F&C) Limited	19/09/2008	90,000	Nil	50,000	
64	Wessex Garage Doors Limited	16/02/2010	85,000	Nil	100,000	
65	Westall (UK) Limited	14/01/2010	60,937	5,000	30,000	
66	Wire8 Telecom Limited	17/08/2010	244,000	Nil	50,000	
67	Worton Waste Solutions Limited	20/05/2010	27,321	4,800	50,000	
Members Voluntary Liquidation						
68	Cedar Limited	05/01/2010	110,144	370,000	500,000	
69	FL Estates Limited	17/06/2010	606,881	10,000	250,000	
70	VIII City Place House Limited	23/08/2010	9,958,216	Nil	250,000	
71	Inspection Services MIH Limited	28/04/2011	\$411,891,599	Nil	250,000	3 Inspection Services covered by a single bond
72	Inspection Services PIK UK Limited	28/04/2011	\$411,605,435	\$110,000	250,000	3 Inspection Services covered by a single bond
73	Inspection Services Investments UK Limited	28/04/2011	\$396,129,971	\$110,000	250,000	3 Inspection Services covered by a single bond
74	Integrated Alternative Advisors Limited	09/12/2010	Nil	1,000,000	1,000,000	IAM Group of six companies bonded together No cash should get substantial discount
75	Appleton International Limited	09/12/2010	Nil	200,000	250,000	IAM Group
76	BDBCO No 618 Limited	09/12/2010	Nil	1,000,000	1,000,000	IAM Group
77	Capital Management Limited	09/12/2010	Nil	Nil	5,000	IAM Group
78	Global Alternative Investment Management Limited	09/12/2010	Nil	5,400,000	5,000,000	IAM Group
79	Allica Holdings (UK) Limited	09/12/2010	Nil	3,000,000	5,000,000	IAM Group
80	Pike Investment UK Limited	27/08/2010	406,961,099	Nil	250,000	
81	SI Clair Consulting Limited	15/12/2010	113,775	243,747	250,000	
82	Zegona Capital LLP	17/12/2010	8,293	Nil	10,000	To be closed in August
83	Zegona Capital (Holdings) LLP	17/12/2010	317	Nil	5,000	To be closed in August
Compulsory Liquidations						
84	Andromeda Alliance Incorporated	21/23/2009	Nil	Unknown	5,000	Antecedent Transaction
85	G81 Investments Limited	66/78/2008	60,808	Unknown	10,000	Antecedent Transaction
86	Oregon Finance Corporation	484/2009	Nil	Unknown	5,000	Antecedent Transaction
87	Vortex Mountain Group Corporation	21/22/2009	Nil	Unknown	5,000	Antecedent Transaction
88	The Willow Tree Car Company Limited	1284/2010	Nil	Nil	Minimum	