

REGISTERED NUMBER: 04039574

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BOWEN MOTO LIMITED

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For The Year Ended 31 December 2018

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BOWEN MOTO LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2018

DIRECTOR: M Bowen

SECRETARY: S Webb

REGISTERED OFFICE: Gray Friars
29 Priestfields
Rochester
Kent
ME1 3AB

REGISTERED NUMBER: 04039574

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BALANCE SHEET
31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	28,505	10,831
CURRENT ASSETS			
Stocks		393,885	332,245
Debtors	5	94,702	54,990
Cash at bank and in hand		981	862
		<u>489,568</u>	<u>388,097</u>
CREDITORS			
Amounts falling due within one year	6	(418,314)	(308,640)
NET CURRENT ASSETS		<u>71,254</u>	<u>79,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,759</u>	<u>90,288</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>99,659</u>	<u>90,188</u>
		<u>99,759</u>	<u>90,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

M Bowen - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2018

1. STATUTORY INFORMATION

Bowen Moto Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2018**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	2,146	64,428	66,574
Additions	-	27,178	27,178
At 31 December 2018	<u>2,146</u>	<u>91,606</u>	<u>93,752</u>
DEPRECIATION			
At 1 January 2018	2,125	53,618	55,743
Charge for year	5	9,499	9,504
At 31 December 2018	<u>2,130</u>	<u>63,117</u>	<u>65,247</u>
NET BOOK VALUE			
At 31 December 2018	<u>16</u>	<u>28,489</u>	<u>28,505</u>
At 31 December 2017	<u>21</u>	<u>10,810</u>	<u>10,831</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,169	6,273
Other debtors	<u>89,533</u>	<u>48,717</u>
	<u>94,702</u>	<u>54,990</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	34,921	42,360
Trade creditors	336,882	225,617
Taxation and social security	44,361	38,513
Other creditors	<u>2,150</u>	<u>2,150</u>
	<u>418,314</u>	<u>308,640</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
M Bowen		
Balance outstanding at start of year	48,717	20,770
Amounts advanced	89,533	48,717
Amounts repaid	(48,717)	(20,770)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>89,533</u>	<u>48,717</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.