

REGISTERED NUMBER: 04039574 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

BOWEN MOTO LIMITED

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For The Year Ended 31 December 2016

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BOWEN MOTO LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2016

DIRECTOR: M Bowen

SECRETARY: S Webb

REGISTERED OFFICE: Gray Friars
29 Priestfields
Rochester
Kent
ME1 3AB

REGISTERED NUMBER: 04039574 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BOWEN MOTO LIMITED (REGISTERED NUMBER: 04039574)**BALANCE SHEET**
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	14,447	2,641
CURRENT ASSETS			
Stocks		281,205	300,612
Debtors	5	35,241	20,679
Cash at bank and in hand		665	910
		<u>317,111</u>	<u>322,201</u>
CREDITORS			
Amounts falling due within one year	6	<u>(252,607)</u>	<u>(276,732)</u>
NET CURRENT ASSETS		<u>64,504</u>	<u>45,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,951	48,110
CREDITORS			
Amounts falling due after more than one year	7	<u>(4,767)</u>	<u>(18,137)</u>
NET ASSETS		<u>74,184</u>	<u>29,973</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		74,084	29,873
SHAREHOLDERS' FUNDS		<u>74,184</u>	<u>29,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BOWEN MOTO LIMITED (REGISTERED NUMBER: 04039574)

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2017 and were signed by:

M Bowen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2016

1. STATUTORY INFORMATION

Bowen Moto Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2015 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	2,146	15,014	4,158
Additions	-	8,424	-
At 31 December 2016	<u>2,146</u>	<u>23,438</u>	<u>4,158</u>
DEPRECIATION			
At 1 January 2016	2,109	14,431	4,080
Charge for year	9	2,253	19
At 31 December 2016	<u>2,118</u>	<u>16,684</u>	<u>4,099</u>
NET BOOK VALUE			
At 31 December 2016	<u>28</u>	<u>6,754</u>	<u>59</u>
At 31 December 2015	<u>37</u>	<u>583</u>	<u>78</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	4,650	23,982	49,950
Additions	8,200	-	16,624
At 31 December 2016	<u>12,850</u>	<u>23,982</u>	<u>66,574</u>
DEPRECIATION			
At 1 January 2016	4,153	22,536	47,309
Charge for year	2,174	363	4,818
At 31 December 2016	<u>6,327</u>	<u>22,899</u>	<u>52,127</u>
NET BOOK VALUE			
At 31 December 2016	<u>6,523</u>	<u>1,083</u>	<u>14,447</u>
At 31 December 2015	<u>497</u>	<u>1,446</u>	<u>2,641</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	14,471	862
Other debtors	<u>20,770</u>	<u>19,817</u>
	<u>35,241</u>	<u>20,679</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	27,573	23,276
Trade creditors	176,055	211,081
Taxation and social security	46,829	40,225
Other creditors	2,150	2,150
	<u>252,607</u>	<u>276,732</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>4,767</u>	<u>18,137</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
M Bowen		
Balance outstanding at start of year	19,817	18,224
Amounts advanced	20,770	19,817
Amounts repaid	(19,817)	(18,224)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,770</u>	<u>19,817</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.