

REGISTERED NUMBER: 04039459 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

ABAY BUILDING SERVICES LIMITED

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 31 July 2012**

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ABAY BUILDING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTOR:

Mr D Simpson

REGISTERED OFFICE:

6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

REGISTERED NUMBER:

04039459 (England and Wales)

ACCOUNTANTS:

Jackson Green Carter Limited
Chartered Accountants
6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	31 7 12 £	31 7 11 £
FIXED ASSETS			
Tangible assets	2	4,626	3,939
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors		88,385	22,450
Cash at bank		2,567	53,229
		<u>95,952</u>	<u>80,679</u>
CREDITORS			
Amounts falling due within one year		(41,643)	(53,321)
NET CURRENT ASSETS		<u>54,309</u>	<u>27,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,935</u>	<u>31,297</u>
PROVISIONS FOR LIABILITIES		<u>(926)</u>	<u>(987)</u>
NET ASSETS		<u>58,009</u>	<u>30,310</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		57,909	30,210
SHAREHOLDERS' FUNDS		<u>58,009</u>	<u>30,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11/8/13 and were signed by



Mr D Simpson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	11,163
Additions	2,400
Disposals	(2,493)
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At 31 July 2012	11,070
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DEPRECIATION	
At 1 August 2011	7,224
Charge for year	1,516
Eliminated on disposal	(2,296)
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At 31 July 2012	6,444
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NET BOOK VALUE	
At 31 July 2012	4,626
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At 31 July 2011	3,939
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 12 £	31 7 11 £
100	Ordinary	1	100	100
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