

Registered No: 4039153

MOBILE TAKEBACK UK LIMITED
(A company limited by guarantee)
ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2008

FRIDAY



A274R3UB

A23

10/10/2008

171

COMPANIES HOUSE

MOBILE TAKEBACK UK LIMITED

REPORT OF THE DIRECTORS

The directors submit their annual report and financial statements for the financial year ended 31 March 2008

Principal activity and review of business

The Company ceased funding activities for the Mobile Takeback Forum in December 2005. As a result the directors do not foresee any future activity and it is their intention to liquidate the Company

Results and dividends

The profit and loss statement is set out on page 3 of the financial statements. For the financial year to 31 March 2008, there was a loss on ordinary activities after taxation of £nil (2007 loss of £2,445)

The directors do not recommend the payment of a dividend (2007 nil)

Directors

The directors of the Company throughout the financial year and since year end, unless indicated otherwise, are set out below

Ian Quinton Park (resigned 31 July 2008)
Valdemar Manuel Dos Santos Ferradaz (resigned 14 July 2008)
Kevin Paul Greenaway (resigned 15 May 2008)
Simon Lee (appointed 14 July 2008)
Kenichi Takahashi (appointed 14 July 2008)
Paul Gregory Didcott (appointed 8 August 2008)

Auditors

The Company, having not traded in the year, has taken advantage of the exemption given under Section 249AA(1) of the Companies Act 1985 requiring an audit to be performed and the members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

Registered office

The registered office of the Company is at Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, England.

MOBILE TAKEBACK UK LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

Directors' statement of responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law of England and Wales requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By Order of the Board



For and on behalf of
Vodafone Corporate Secretaries Ltd
Secretary
6 October 2008

MOBILE TAKEBACK UK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31 MARCH 2008

	Note	2008 £	2007 £
Administrative expenses		-	(353)
Write off of VAT Debtor		-	(2,092)
Operating loss - continuing operations	2	<u>-</u>	<u>(2,445)</u>
Loss on ordinary activities before taxation		<u>-</u>	<u>(2,445)</u>
Tax credit on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation		<u><u>-</u></u>	<u><u>(2,445)</u></u>

The Company has no other recognised gains or losses in the current or preceding financial year, and therefore no separate statement of total recognised gains and losses has been presented.

All results derive from continuing operations.

The accompanying notes are an integral part of these financial statements.

MOBILE TAKEBACK UK LIMITED

BALANCE SHEET

AT 31 MARCH 2008

		2008	2007
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		10,220	10,220
NET ASSETS		<u>10,220</u>	<u>10,220</u>
CAPITAL AND RESERVES			
Profit and loss account	4	10,220	10,220
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>10,220</u>	<u>10,220</u>

For the year ended 31 March 2008 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i. ensuring the Company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 6 October 2008, and were signed on its behalf by:



Director

S Lee

The accompanying notes are an integral part of these financial statements.

MOBILE TAKEBACK UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 Statement of accounting policies

The financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies, all of which have been applied consistently during the current and prior year, are described below

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable UK accounting standards

Cash flow

The company qualifies as a small company as defined within United Kingdom companies legislation. As such, the directors have taken advantage of the exemption not to prepare a cash flow statement.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid, or recovered, using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those which are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

MOBILE TAKEBACK UK LIMITED
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

2 Operating loss

No audit fees were incurred in the financial year (2007 nil)

The directors did not receive any remuneration from the Company in the financial year (2007 £nil).

There were no employees employed directly by the Company during the current or preceding financial year

	2008 £	2007 £
3 Tax credit on loss on ordinary activities		
UK corporation tax at 20% (2007 19%)	-	-

The tax in the profit and loss statement is based on the UK standard rate of corporation tax of 19% for small companies. The actual tax credit for the current and previous year differs from the tax credit at the standard rate for the reasons set out in the following reconciliation

	£	£
Loss on ordinary activities before taxation	-	(2,445)
Tax on loss on ordinary activities before taxation at a standard rate of 20% (2007 19%)	-	(465)
Total current tax credit	-	(465)
Deferred tax asset not recognised	-	465
Total tax credit	-	-

A deferred tax asset of £8,815 (2007 £8,815) has not been recognised in respect of unutilised losses. The directors do not consider that there will be sufficient and suitable future profits against which these losses can be utilised.

4 Reserves

Profit and loss account	£
Balance at 1 April 2007	10,220
Result for the financial year	-
Balance at 31 March 2008	10,220

5 Guarantee

The three members (2007 three) of the Company have agreed to contribute £1 each to the assets of the Company in the event of a winding up