

Registration number 04039093

Acorn Property Ventures Limited
Abbreviated accounts
for the year ended 31st March 2015

THURSDAY



A4MYGMEP

A27

24/12/2015

#391

COMPANIES HOUSE

Acorn Property Ventures Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Acorn Property Ventures Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Acorn Property Ventures Limited
for the year ended 31st March 2015**

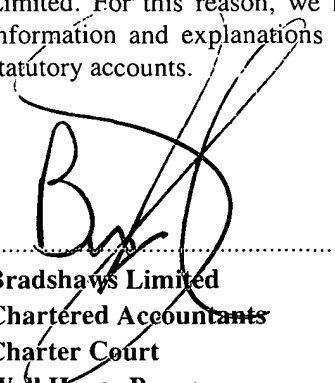
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acorn Property Ventures Limited for the year ended 31st March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Acorn Property Ventures Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Property Ventures Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acorn Property Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acorn Property Ventures Limited. You consider that Acorn Property Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acorn Property Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Bradshaws Limited
Chartered Accountants
Charter Court
Well House Barns
Chester Road, Bretton
Chester
CH4 0DH

18th November 2015

Acorn Property Ventures Limited

**Abbreviated balance sheet
as at 31st March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,271		5,379
Investments	2		575,000		680,000
			<u>580,271</u>		<u>685,379</u>
Current assets					
Debtors			-	465	
Cash at bank and in hand		17,513		6,558	
		<u>17,513</u>		<u>7,023</u>	
Creditors: amounts falling due within one year	3	(216,947)		(307,723)	
Net current liabilities			<u>(199,434)</u>		<u>(300,700)</u>
Total assets less current liabilities			380,837		384,679
Net assets			<u>380,837</u>		<u>384,679</u>
Capital and reserves					
Called up share capital	5		132		132
Revaluation reserve			289,050		335,993
Profit and loss account			91,655		48,554
Shareholders' funds			<u>380,837</u>		<u>384,679</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property Ventures Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2015**

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18th November 2015, and are signed on their behalf by:



Nigel Oates
Director

Registration number 04039093

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property Ventures Limited

Notes to the abbreviated financial statements for the year ended 31st March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 2% written down value
-------------------------------------	-------------------------

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Acorn Property Ventures Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1st April 2014	6,924
At 31st March 2015	<u>6,924</u>
Depreciation	
At 1st April 2014	1,545
Charge for year	<u>108</u>
At 31st March 2015	<u>1,653</u>
Net book values	
At 31st March 2015	<u>5,271</u>
At 31st March 2014	<u>5,379</u>

3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>31,941</u>

4. Creditors: amounts falling due after more than one year	2015 £	2014 £
---	-------------------	-------------------

Creditors include the following:

The bank loan is secured by a fixed and floating charge over the assets of the company.

Acorn Property Ventures Limited

Notes to the abbreviated financial statements for the year ended 31st March 2015

..... continued

5. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
1,000 Ordinary C shares of £1 each	1,000	1,000
	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
96 Ordinary A shares of £1 each	96	96
12 Ordinary B shares of £1 each	12	12
24 Ordinary C shares of £1 each	24	24
	<u>132</u>	<u>132</u>
Equity Shares		
96 Ordinary A shares of £1 each	96	96
12 Ordinary B shares of £1 each	12	12
24 Ordinary C shares of £1 each	24	24
	<u>132</u>	<u>132</u>

6. Transactions with directors

During the year the Directors' N Oates and B Clayton made loans to the company. The amounts still outstanding to these Directors at the year end was £97,149 (2014: £124,825) and £96,997 (2014:£133,425) respectively. The Directors had given personal guarantees against company borrowings.