

Registration number 04039093

Acorn Property Ventures Limited

Abbreviated accounts

for the year ended 31st March 2016

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Acorn Property Ventures Limited

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Acorn Property Ventures Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Acorn Property Ventures Limited
for the year ended 31st March 2016**

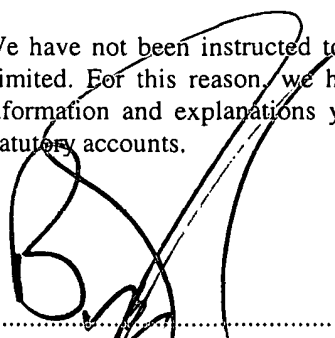
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acorn Property Ventures Limited for the year ended 31st March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Acorn Property Ventures Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Property Ventures Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acorn Property Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Acorn Property Ventures Limited. You consider that Acorn Property Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acorn Property Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Bradshaws Limited
Chartered Accountants
Charter Court
Well House Barns
Chester Road, Bretton
Chester
CH4 0DH

30th November 2016

Acorn Property Ventures Limited

**Abbreviated balance sheet
as at 31st March 2016**

| | | 2016 | | 2015 | |
|---|--------------|---------------|------------------|---------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 5,166 | | 5,271 |
| Investments | 2 | | 675,000 | | 575,000 |
| | | | <u>680,166</u> | | <u>580,271</u> |
| Current assets | | | | | |
| Cash at bank and in hand | | 21,744 | | 17,513 | |
| | | <u>21,744</u> | | <u>17,513</u> | |
| Creditors: amounts falling due within one year | | (251,604) | | (216,947) | |
| Net current liabilities | | | <u>(229,860)</u> | | <u>(199,434)</u> |
| Total assets less current liabilities | | | 450,306 | | 380,837 |
| Net assets | | | <u>450,306</u> | | <u>380,837</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 132 | | 132 |
| Revaluation reserve | | | 389,050 | | 289,050 |
| Profit and loss account | | | 61,124 | | 91,655 |
| Shareholders' funds | | | <u>450,306</u> | | <u>380,837</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property Ventures Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2016**

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30th November 2016, and are signed on their behalf by:

Nigel Oates
Director



Registration number 04039093

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property Ventures Limited

Notes to the abbreviated financial statements for the year ended 31st March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|-------------------------|
| Fixtures, fittings and equipment | - 2% written down value |
|-------------------------------------|-------------------------|

1.4. Investment Properties

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Acorn Property Ventures Limited

Notes to the abbreviated financial statements for the year ended 31st March 2016

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| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost/revaluation | | |
| At 1st April 2015 | 6,924 | |
| At 31st March 2016 | 6,924 | |
| Depreciation | | |
| At 1st April 2015 | 1,653 | |
| Charge for year | 105 | |
| At 31st March 2016 | 1,758 | |
| Net book values | | |
| At 31st March 2016 | 5,166 | |
| At 31st March 2015 | 5,271 | |
| 3. Share capital | 2016 £ | 2015 £ |
| Authorised | | |
| 1,000 Ordinary A shares of £1 each | 1,000 | |
| 1,000 Ordinary B shares of £1 each | 1,000 | |
| 1,000 Ordinary C shares of £1 each | 1,000 | |
| | 3,000 | |
| Allotted, called up and fully paid | | |
| 96 Ordinary A shares of £1 each | 96 | |
| 12 Ordinary B shares of £1 each | 12 | |
| 24 Ordinary C shares of £1 each | 24 | |
| | 132 | |
| Equity Shares | | |
| 96 Ordinary A shares of £1 each | 96 | |
| 12 Ordinary B shares of £1 each | 12 | |
| 24 Ordinary C shares of £1 each | 24 | |
| | 132 | |

Acorn Property Ventures Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2016**

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4. Transactions with directors

During the year the Directors' N Oates and B Clayton made loans to the company. The amounts still outstanding to these Directors at the year end was £110,144 (2015: £97,149) and £120,515 (2015:£96,997) respectively. The Directors had given personal guarantees against company borrowings.