REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ABBASSI LIMITED

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ABBASSI LIMITED

COMPANY INFORMATION for the year ended 31 March 2012

DIRECTOR:	Ms N Abbassi-Majoumard
SECRETARY:	M Arbabi
REGISTERED OFFICE:	2 Withybed Way THATCHAM Berks RG18 4DG
REGISTERED NUMBER:	04038382 (England and Wales)
ACCOUNTANTS:	Witcombs Chartered Accountants Turnfields Gate The Moors THATCHAM Berks RG19 4PT
BANKERS:	HSBC Bank plc 16-17 The Broadway Thatcham Berkshire RG19 4HX

REPORT OF THE DIRECTOR for the year ended 31 March 2012

The director presents her report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of quality management consultancy and training.

DIRECTOR

Ms N Abbassi-Majournard held office during the whole of the period from 1 April 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms N Abbassi-Majoumard - Director

21 December 2012

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2012

	Notes	2012 €	2011 £
TURNOVER		96,417	134,699
Cost of sales GROSS PROFIT		$\frac{12,824}{83,593}$	18,476 116,223
Administrative expenses OPERATING PROFIT	2	$\frac{42,050}{41,543}$	<u>52,117</u> 64,106
Interest receivable and similar income		236 41,779	<u>78</u> 64,184
Interest payable and similar charges PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		41,779	64,183
Tax on profit on ordinary activities PROFIT FOR THE FINANCIAL YEAR	3	8,221 33,558	13,223 50,960

BALANCE SHEET 31 March 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		2,173		937
CURRENT ASSETS					
Debtors	6	11,423		13,008	
Cash at bank and in hand		<u> 148,640</u>		109,249	
		160,063		122,257	
CREDITORS					
Amounts falling due within one year	7	<u>56,784</u>		19,800	
NET CURRENT ASSETS			103,279		102,457
TOTAL ASSETS LESS CURRENT LIABILITIE	S		105,452		103,394
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>105,451</u>		103,393
SHAREHOLDERS' FUNDS			105,452		103,394

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 December 2012 and were signed by:

Ms N Abbassi-Majoumard - Director

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of services (including value added tax at the standard rate), less the amount of value added tax paid at the flat rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment

- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Depreciation - owned assets Pension costs	2012 £ 763 12,000	2011 £ 262 12,000
	Director's remuneration and other benefits etc	<u>7,200</u>	6,400
3.	TAXATION		
	Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows:	2012 £	2011 £
	Current tax: UK corporation tax	8,221	13,223
	Tax on profit on ordinary activities	8,221	13,223
4.	DIVIDENDS	2012 £	2011 £
	Ordinary share of £1		-
	Interim	<u>31,500</u>	<u>32,645</u>

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NOTES TO THE FINANCIAL STATEMENTS

5. TANGIBLE FIXED ASSETS

-		Fixtures and fittings £	Office Equipment £	Totals £
	COST			
	At 1 April 2011	250	1,309	1,559
	Additions	1,100	899	1,999
	Disposals	-	<u>(109</u>)	<u>(109</u>)
	At 31 March 2012	<u>1,350</u>	2,099	3,449
	DEPRECIATION			
	At I April 2011	-	622	622
	Charge for year	275	488	763
	Eliminated on disposal	-	<u>(109</u>)	<u>(109</u>)
	At 31 March 2012	275	<u> 1,001</u>	1,276
	NET BOOK VALUE			
	At 31 March 2012	<u>1,075</u>	1,098	<u>2,173</u>
	At 31 March 2011	<u>250</u>	<u>687</u>	937
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2012	2011
			2012	2011
	T 1 114		£	£
	Trade debtors		<u>11,423</u>	13,008
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2012	2011
			£ 2012	2011 £
	Trade creditors		872	24
	Taxation and social security		13,021	17,875
	Other creditors		42,891	1,901
	Office creditors		56,784	19,800
				19,600
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2012	2011
		value:	£	£
	1 Ordinary	£1	1	1
9.	RESERVES			
				Profit
				and loss
				account
				£
	At 1 April 2011			103,393
	Profit for the year			33,558
	Dividends			(31,500)
	At 31 March 2012			105,451
				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.