

AMENDING

REGISTERED NUMBER 04038059 (England and Wales)

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ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

NORTHERN LIGHTS FIREWORKS COMPANY LTD

THURSDAY



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10/01/2013

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NORTHERN LIGHTS FIREWORKS COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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NORTHERN LIGHTS FIREWORKS COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS

S R Allison
Mrs F Allison

SECRETARY:

Mrs F Allison

REGISTERED OFFICE

48 Beech Grove
Trowbridge
Wiltshire
BA14 0HQ

REGISTERED NUMBER

04038059 (England and Wales)

ACCOUNTANTS

Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

NORTHERN LIGHTS FIREWORKS COMPANY LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		15,004		1,668
CURRENT ASSETS					
Stocks		20,000		9,500	
Debtors		7,444		681	
Prepayments and accrued income		-		350	
Cash at bank and in hand		9,916		28,560	
		<u>37,360</u>		<u>39,091</u>	
CREDITORS					
Amounts falling due within one year		<u>47,154</u>		<u>17,810</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,794)</u>		<u>21,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,210</u>		<u>22,949</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,208</u>		<u>22,947</u>
SHAREHOLDERS' FUNDS			<u>5,210</u>		<u>22,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 September 2012 and were signed on its behalf by


S R Allison - Director

The notes form part of these abbreviated accounts

NORTHERN LIGHTS FIREWORKS COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods and services supplied, excluding vat

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	16,754
Additions	18,515
At 31 December 2011	35,269
DEPRECIATION	
At 1 January 2011	15,086
Charge for year	5,179
At 31 December 2011	20,265
NET BOOK VALUE	
At 31 December 2011	15,004
At 31 December 2010	1,668

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1 00	2	2

4 ULTIMATE CONTROLLING PARTY

The Company is under the joint control of the directors Mr S R Allison and Mrs F Allison