

Abbreviated Financial Statements

for the Period

20 July 2000 to 31 July 2001

for

Direct Production Limited



Direct Production Limited

Contents of the Abbreviated Financial Statements
for the Period 20 July 2000 to 31 July 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

Direct Production Limited

Company Information
for the Period 20 July 2000 to 31 July 2001

DIRECTORS: G Froud
Mrs C Froud
P Stratford

SECRETARY: Mrs C Froud

REGISTERED OFFICE: 4 The Old School
Town Lane
Wooburn Green
Buckinghamshire
HP10 0PH

REGISTERED NUMBER: 4037934 (England and Wales)

ACCOUNTANTS: Hoadley & Weavers
9 Crossways, London Road
Sunninghill
Ascot
Berkshire
SL5 0PL

Direct Production Limited

Abbreviated Balance Sheet
31 July 2001

	Notes	£
CURRENT ASSETS:		
Debtors		21,763
CREDITORS: Amounts falling due within one year		<u>25,787</u>
NET CURRENT LIABILITIES:		<u>(4,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(4,024)</u>
CAPITAL AND RESERVES:		
Called up share capital	2	1,000
Profit and loss account		<u>(5,024)</u>
SHAREHOLDERS' FUNDS:		<u>£(4,024)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2001.

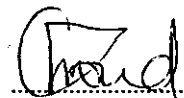
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C Froud - DIRECTOR

Approved by the Board on 14/08/02

Direct Production Limited

Notes to the Abbreviated Financial Statements
for the Period 20 July 2000 to 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	£
1,000	Share capital 1	£1	<u>1,000</u>

The following shares were allotted at par during the period:

1,000 Ordinary shares of £1 each

Direct Production Limited

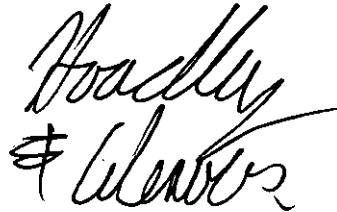
Report of the Accountants to the Directors of
Direct Production Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hoadley & Weavers
9 Crossways, London Road
Sunninghill
Ascot
Berkshire
SL5 0PL

A handwritten signature in black ink, appearing to read 'Hoadley & Weavers', written in a cursive style.

Dated: 15/8/02