

**GeoRec Environmental Limited**  
**Unaudited Abbreviated Accounts**  
**For the year**  
**1 December 2011 to 30 November 2012**

TUESDAY



A16 \*A25YIWDF\* 09/04/2013 #181  
COMPANIES HOUSE

# **GeoRec Environmental Limited**

## **Abbreviated Accounts**

**Year ended 30 November 2012**

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# GeoRec Environmental Limited

## Abbreviated Balance Sheet

30 November 2012

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			1,070		532
<b>Current assets</b>					
Debtors		-		2,880	
Cash at bank and in hand		40,321		59	
		<u>40,321</u>		<u>2,939</u>	
<b>Creditors amounts falling due within one year</b>		<u>29,865</u>		<u>11,645</u>	
<b>Net current assets/(liabilities)</b>			<u>10,456</u>		<u>(8,706)</u>
<b>Total assets less current liabilities</b>			<u>11,526</u>		<u>(8,174)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>3</b>		200		200
Profit and loss account			<u>11,326</u>		<u>(8,374)</u>
<b>Shareholders' funds/(deficit)</b>			<u>11,526</u>		<u>(8,174)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2013, and are signed on their behalf by

  
G B Card  
Director

Company Registration Number 04037628

The notes on pages 2 to 3 form part of these abbreviated accounts

# GeoRec Environmental Limited

## Notes to the Abbreviated Accounts

Year ended 30 November 2012

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents fees receivable in respect of consultancy services during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% - 33 33% straight line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 December 2011	3,280
Additions	882
<b>At 30 November 2012</b>	<u>4,162</u>
<b>Depreciation</b>	
At 1 December 2011	2,748
Charge for year	344
<b>At 30 November 2012</b>	<u>3,092</u>
<b>Net book value</b>	
<b>At 30 November 2012</b>	<u>1,070</u>
At 30 November 2011	<u>532</u>

# GeoRec Environmental Limited

## Notes to the Abbreviated Accounts

Year ended 30 November 2012

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### 3 Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary A shares of £1 each	100	100	100	100
100 Ordinary B shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>