

Registration number: 04037366

51 Belsize Park Gardens Limited

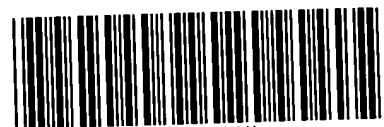
Directors' Report and Financial Statements

for the Year Ended 31 July 2015

(AMENDED)

Carbon Accountancy Limited
Chartered Accountants and Registered Auditors
80-83 Long Lane
London
EC1A 9ET

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51 Belsize Park Gardens Limited

Contents

Company Information	1
Directors' Report	2
Statement of Directors' Responsibilities	3
Independent Auditor's Report	4 to 5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10

The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account	11 to 12
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51 Belsize Park Gardens Limited

Company Information

Directors	Douglas Clarke Sandi Merwitz Edmund Peter Shephard Suzanne Egleton
Company secretary	Timothy Price
Registered office	51 Belsize Park Gardens London NW3 4JL
Accountants	Carbon Accountancy Limited Chartered Accountants and Registered Auditors 80-83 Long Lane London EC1A 9ET

The directors present their report and the financial statements for the year ended 31 July 2015.

Directors of the company

The directors who held office during the year were as follows:

Douglas Clarke

Sandi Merwitz

Edmund Peter Shephard

Timothy Price (resigned 6 October 2014)

Suzanne Egleton

Principal activity

The principal activity of the company is to manage a freehold residential property, non profit on behalf of lessees of the property.

Directors and Officers Insurance

The company has paid for insurance for the directors and officers of the company in the amount of £151 (2014 £151).

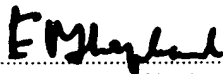
Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14/04/16 and signed on its behalf by:



Edmund Peter Shephard
Director

51 Belsize Park Gardens Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of 51 Belsize Park Gardens Limited

We have audited the financial statements of 51 Belsize Park Gardens Limited for the year ended 31 July 2015, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

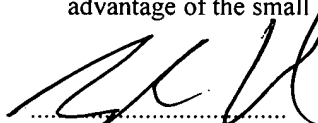
**Independent Auditor's Report to the Members of
51 Belsize Park Gardens Limited**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



John Leyden FCA (Senior Statutory Auditor)

For and on behalf of Carbon Accountancy Limited, Statutory Auditor

80-83 Long Lane
London
EC1A 9ET

Date: *14/4/16*

51 Belsize Park Gardens Limited
Profit and Loss Account for the Year Ended 31 July 2015

	Note	2015 £	2014 £
Turnover		120,056	83,179
Administrative expenses		<u>(58,977)</u>	<u>(64,779)</u>
Operating profit	2	61,079	18,400
Other interest receivable and similar income		<u>-</u>	<u>20</u>
Profit on ordinary activities before taxation		61,079	18,420
Tax on profit on ordinary activities	3	<u>(19,894)</u>	<u>(11,610)</u>
Profit for the financial year	8	<u><u>41,185</u></u>	<u><u>6,810</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.


51 Belsize Park Gardens Limited
(Registration number: 04037366)
Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	18,000	18,000
Current assets			
Debtors	5	693	587
Cash at bank and in hand		124,904	73,071
		125,597	73,658
Creditors: Amounts falling due within one year	6	(26,936)	(16,182)
Net current assets		98,661	57,476
Net assets		116,661	75,476
Capital and reserves			
Called up share capital	7	9	9
Profit and loss account	8	116,652	75,467
Shareholders' funds		116,661	75,476

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 14/04/16 and signed on its behalf by:


Edmund Peter Shephard
Director

51 Belsize Park Gardens Limited

Notes to the Financial Statements for the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts receivable from lessees.

2 Operating profit

Operating profit is stated after charging:

	2015 £	2014 £
Auditor's remuneration - The audit of the company's annual accounts	<u>2,826</u>	<u>2,750</u>

3 Taxation

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	<u>19,894</u>	<u>11,610</u>

51 Belsize Park Gardens Limited

Notes to the Financial Statements for the Year Ended 31 July 2015

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4 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 1 August 2014	18,000	18,000
Net book value		
At 31 July 2015	18,000	18,000
At 31 July 2014	18,000	18,000

51 Belsize Park Gardens Limited has an insurance policy with Aviva Insurance (UK) limited (policy number 24783784CHC for "all risks" of physical loss, destruction or damage and property owners liability, including terrorism for the period 30/09/2014 to 29/09/2015 the insurance sum is £4,156.97. The policy is held for the benefit of lessee's interest in the building.

5 Debtors

	2015 £	2014 £
Other debtors	693	587

6 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,214	-
Corporation tax	19,894	11,611
Other creditors	5,828	4,571
	26,936	16,182

7 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	9	9	9	9

51 Belsize Park Gardens Limited

Notes to the Financial Statements for the Year Ended 31 July 2015

..... *continued*

8 Reserves

	Profit and loss account £	Total £
At 1 August 2014	75,467	75,467
Profit for the year	<u>41,185</u>	<u>41,185</u>
At 31 July 2015	<u>116,652</u>	<u>116,652</u>

9 Control

The company is not controlled by any party.

51 Belsize Park Gardens Limited

Detailed Profit and Loss Account for the Year Ended 31 July 2015

	2015		2014	
	£	£	£	£
Turnover (analysed below)		<u>120,056</u>		<u>83,179</u>
Gross profit (%)		100.00%		100.00%
Administrative expenses				
Establishment costs (analysed below)	(45,370)		(50,758)	
General administrative expenses (analysed below)	(13,582)		(13,891)	
Finance charges (analysed below)	<u>(25)</u>		<u>(130)</u>	
		(58,977)		(64,779)
Other interest receivable and similar income (analysed below)		<u>-</u>		<u>20</u>
Profit on ordinary activities before taxation		<u><u>61,079</u></u>		<u><u>18,420</u></u>

51 Belsize Park Gardens Limited

Detailed Profit and Loss Account for the Year Ended 31 July 2015

	2015 £	2014 £
Turnover		
Income from Lease extension	99,470	64,652
Receipts from Lessees (Annual charge)	<u>20,586</u>	<u>18,527</u>
	<u>120,056</u>	<u>83,179</u>
Establishment costs		
Light, heat and power	366	344
Insurance	4,803	3,417
Repairs and maintenance	2,533	7,927
Major repairs and renewals	<u>37,668</u>	<u>39,070</u>
	<u>45,370</u>	<u>50,758</u>
General administrative expenses		
Cleaning	1,787	1,871
Management charges payable	6,768	3,916
Auditor's remuneration - The audit of the company's annual accounts	2,826	2,750
Legal and professional fees	<u>2,201</u>	<u>5,354</u>
	<u>13,582</u>	<u>13,891</u>
Finance charges		
Bank charges	<u>25</u>	<u>130</u>
Other interest receivable and similar income		
Bank interest receivable	<u>-</u>	<u>20</u>
	<u>-</u>	<u>20</u>