

Registered number  
04036330

Highfields Sports Club Ltd

Abbreviated Accounts

31 December 2015

## Highfields Sports Club Ltd

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Highfields Sports Club Ltd for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Highfields Sports Club Ltd for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Hartington Accountancy Services Ltd  
Chartered Accountants  
PO Box 6464  
Bakewell  
Derbyshire  
DE45 1YB

2 August 2016

**Highfields Sports Club Ltd****Registered number:** 04036330**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,109,973	1,163,436
<b>Current assets</b>			
Stocks		3,326	3,326
Debtors		29,906	23,168
Cash at bank and in hand		(8,469)	71,872
		<u>24,763</u>	<u>98,366</u>
<b>Creditors: amounts falling due within one year</b>		(34,147)	(68,674)
<b>Net current (liabilities)/assets</b>		<u>(9,384)</u>	<u>29,692</u>
<b>Total assets less current liabilities</b>		<u>1,100,589</u>	<u>1,193,128</u>
<b>Creditors: amounts falling due after more than one year</b>		(43,500)	(50,517)
<b>Net assets</b>		<u>1,057,089</u>	<u>1,142,611</u>
<b>Capital and reserves</b>			
Revaluation reserve		839,379	933,276
Profit and loss account		217,710	209,335
<b>Shareholders' funds</b>		<u>1,057,089</u>	<u>1,142,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Griffiths  
Director



**Highfields Sports Club Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold land & buildings	4% straight line
Plant, machinery & fixtures	20% straight line
Computer equipment	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 January 2015	2,270,852
Additions	31,826
At 31 December 2015	<u>2,302,678</u>

**Depreciation**

At 1 January 2015	1,107,416
Charge for the year	85,289
At 31 December 2015	<u>1,192,705</u>

**Net book value**

At 31 December 2015	<u>1,109,973</u>
At 31 December 2014	<u>1,163,436</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.