

Registration number: 04035913

Challenger Lighting Services Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2009

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Challenger Lighting Services Limited

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Challenger Lighting Services Limited
Abbreviated Balance Sheet as at 30 September 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		699,473		718,485
Current assets					
Stocks		282,200		247,467	
Debtors		570,188		542,360	
Cash at bank and in hand		134		3,005	
		<u>852,522</u>		<u>792,832</u>	
Creditors: Amounts falling due within one year		<u>(864,973)</u>		<u>(764,001)</u>	
Net current (liabilities)/assets			<u>(12,451)</u>		<u>28,831</u>
Total assets less current liabilities			687,022		747,316
Creditors: Amounts falling due after more than one year			(378,105)		(440,244)
Provisions for liabilities			<u>(10,981)</u>		<u>(9,610)</u>
Net assets			<u>297,936</u>		<u>297,462</u>
Capital and reserves					
Called up share capital	3		5,586		5,586
Revaluation reserve			60,340		60,340
Profit and loss reserve			<u>232,010</u>		<u>231,536</u>
Shareholders' funds			<u>297,936</u>		<u>297,462</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Challenger Lighting Services Limited
Abbreviated Balance Sheet as at 30 September 2009

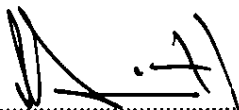
For the financial year ended 30 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 7-12-09


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Mr Richard Smith
Director

Company registration number: 04035913

The notes on pages 3 to 5 form an integral part of these financial statements.

Challenger Lighting Services Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance
Equipment	15% reducing balance or 33% straight line

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Research and development expenditure

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Challenger Lighting Services Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 October 2008	846,859
Additions	11,814
Disposals	<u>(13,866)</u>
As at 30 September 2009	<u>844,807</u>
Depreciation	
As at 1 October 2008	128,374
Eliminated on disposals	(8,856)
Charge for the year	<u>25,816</u>
As at 30 September 2009	<u>145,334</u>
Net book value	
As at 30 September 2009	<u>699,473</u>
As at 30 September 2008	<u>718,485</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
999 Ordinary A shares of £1 each	999	999
2,087 Ordinary B shares of £1 each	2,087	2,087
2,500 Ordinary C shares of £1 each	<u>2,500</u>	<u>2,500</u>
	<u>5,586</u>	<u>5,586</u>

Challenger Lighting Services Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

4 Transactions with directors

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	Maximum Balance £	2009 £	2008 £
Richard Smith	<u>(46,811)</u>	<u>60</u>	<u>(46,811)</u>

No interest is charged in respect of this balance.

5 Control

The company was under the control of Mr R Smith.