

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2013**  
**for**  
**Challenger Lighting Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	6

**Challenger Lighting Services Limited**

**Company Information**  
**for the Year Ended 30 September 2013**

**DIRECTOR:** Mr R Smith

**SECRETARY:**

**REGISTERED OFFICE:** 210 Ordnance Business Park  
Acrodrome Road  
Gosport  
Hampshire  
PO13 0FG

**REGISTERED NUMBER:** 04035913 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
10 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**Challenger Lighting Services Limited (Registered number: 04035913)**

**Abbreviated Balance Sheet**

**30 September 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		770,657		732,491
<b>CURRENT ASSETS</b>					
Stocks		803,087		737,382	
Debtors		943,918		1,037,436	
Cash at bank and in hand		4,145		3,454	
		<u>1,751,150</u>		<u>1,778,272</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,315,464</u>		<u>1,456,397</u>	
<b>NET CURRENT ASSETS</b>			<u>435,686</u>		<u>321,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,206,343		1,054,366
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(271,033)		(285,597)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(27,867)</u>		<u>(10,981)</u>
<b>NET ASSETS</b>			<u><u>907,443</u></u>		<u><u>757,788</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,587		5,587
Revaluation reserve			60,340		60,340
Profit and loss account			<u>841,516</u>		<u>691,861</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>907,443</u></u>		<u><u>757,788</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Challenger Lighting Services Limited (Registered number: 04035913)**

**Abbreviated Balance Sheet - continued**  
**30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2013 and were signed by:

Mr R Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchases obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2012	895,029
Additions	<u>65,680</u>
At 30 September 2013	<u>960,709</u>
<b>DEPRECIATION</b>	
At 1 October 2012	162,538
Charge for year	<u>27,514</u>
At 30 September 2013	<u>190,052</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>770,657</u>
At 30 September 2012	<u>732,491</u>

3. CREDITORS

Creditors include an amount of £ 694,819 (2012 - £ 960,882 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3,500	Ordinary	1	3,500	3,500
2,087	B Ordinary	1	<u>2,087</u>	<u>2,087</u>
			<u>5,587</u>	<u>5,587</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Challenger Lighting Services Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Challenger Lighting Services Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Challenger Lighting Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Challenger Lighting Services Limited and state those matters that we have agreed to state to the director of Challenger Lighting Services Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Challenger Lighting Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Challenger Lighting Services Limited. You consider that Challenger Lighting Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Challenger Lighting Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
10 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

14 November 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.