

Registered Number 04035505

ACR Networks Limited

Abbreviated Accounts

30 November 2016

Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		4,232	5,846
		<u>4,232</u>	<u>5,846</u>
Current assets			
Debtors		7,092	20,146
Cash at bank and in hand		219,111	213,593
Total current assets		<u>226,203</u>	<u>233,739</u>
Creditors: amounts falling due within one year		(148,511)	(157,956)
Net current assets (liabilities)		77,692	75,783
Total assets less current liabilities		<u>81,924</u>	<u>81,629</u>
Total net assets (liabilities)		<u>81,924</u>	<u>81,629</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		81,824	81,529

Shareholders funds

81,924

81,629

- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2017

And signed on their behalf by:

Mr J G B Ashdown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2015	17,692	17,692
Disposals	(2,706)	(2,706)
At 30 November 2016	<u>14,986</u>	<u>14,986</u>

Depreciation

At 01 December 2015 11,000 11,000

At 01 December 2015	11,846	11,846
Charge for year	1,462	1,462
On disposals	(2,554)	(2,554)
At 30 November 2016	<u>10,754</u>	<u>10,754</u>

Net Book Value

At 30 November 2016	4,232	4,232
At 30 November 2015	<u>5,846</u>	<u>5,846</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100