

REGISTERED NUMBER: 04035455 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
BEDFORD TIMBER (ST NEOTS) LIMITED

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FOR THE YEAR ENDED 30 September 2018**

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BEDFORD TIMBER (ST NEOTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2018**

DIRECTOR: R J Lines

REGISTERED OFFICE: 1 Cauldwell Walk
Bedford
Bedfordshire
MK42 9DT

REGISTERED NUMBER: 04035455 (England and Wales)

ACCOUNTANTS: GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

BEDFORD TIMBER (ST NEOTS) LIMITED (REGISTERED NUMBER: 04035455)**BALANCE SHEET**
30 September 2018

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>13,647</u>	<u>18,197</u>
		<u>13,647</u>	<u>18,197</u>
CURRENT ASSETS			
Stocks		261,780	176,803
Debtors	6	428,948	376,242
Cash at bank		<u>122,570</u>	<u>69,906</u>
		<u>813,298</u>	<u>622,951</u>
CREDITORS			
Amounts falling due within one year	7	<u>(800,192)</u>	<u>(553,809)</u>
NET CURRENT ASSETS		<u>13,106</u>	<u>69,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,753	87,339
CREDITORS			
Amounts falling due after more than one year	8	-	(4,383)
PROVISIONS FOR LIABILITIES		<u>(3,284)</u>	<u>(3,284)</u>
NET ASSETS		<u><u>23,469</u></u>	<u><u>79,672</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>23,467</u>	<u>79,670</u>
		<u><u>23,469</u></u>	<u><u>79,672</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 June 2019 and were signed by:

R J Lines - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2018**

1. STATUTORY INFORMATION

Bedford Timber (St Neots) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2017
and 30 September 2018

8,113

AMORTISATION

At 1 October 2017
and 30 September 2018

8,113

NET BOOK VALUE

At 30 September 2018

-

At 30 September 2017

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 October 2017
and 30 September 2018

99,150

DEPRECIATION

At 1 October 2017

80,953

Charge for year

4,550

At 30 September 2018

85,503

NET BOOK VALUE

At 30 September 2018

13,647

At 30 September 2017

18,197

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	408,252	365,826
Other debtors	20,696	10,416
	<u>428,948</u>	<u>376,242</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	2,961	15,887
Trade creditors	653,904	396,686
Amounts owed to group undertakings	125,772	120,997
Taxation and social security	12,933	20,542
Other creditors	4,622	(303)
	<u>800,192</u>	<u>553,809</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans	<u>-</u>	<u>4,383</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.