

REGISTERED NUMBER: 04035455 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
BEDFORD TIMBER (ST NEOTS) LIMITED

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FOR THE YEAR ENDED 30 September 2017**

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BEDFORD TIMBER (ST NEOTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2017**

DIRECTOR: R J Lines

REGISTERED OFFICE: 1 Cauldwell Walk
Bedford
Bedfordshire
MK42 9DT

REGISTERED NUMBER: 04035455 (England and Wales)

ACCOUNTANTS: GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

BEDFORD TIMBER (ST NEOTS) LIMITED (REGISTERED NUMBER: 04035455)**BALANCE SHEET**
30 September 2017

		30.9.17	30.9.16
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>18,197</u>	<u>24,263</u>
		<u>18,197</u>	<u>24,263</u>
CURRENT ASSETS			
Stocks		176,803	181,322
Debtors	6	376,242	363,975
Cash at bank		<u>69,906</u>	<u>42,993</u>
		<u>622,951</u>	<u>588,290</u>
CREDITORS			
Amounts falling due within one year	7	<u>(553,809)</u>	<u>(549,443)</u>
NET CURRENT ASSETS		<u>69,142</u>	<u>38,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,339	63,110
CREDITORS			
Amounts falling due after more than one year	8	(4,383)	(20,932)
PROVISIONS FOR LIABILITIES		<u>(3,284)</u>	<u>(4,419)</u>
NET ASSETS		<u><u>79,672</u></u>	<u><u>37,759</u></u>

The notes form part of these financial statements

BEDFORD TIMBER (ST NEOTS) LIMITED (REGISTERED NUMBER: 04035455)

BALANCE SHEET - continued
30 September 2017

	Notes	30.9.17 £	30.9.16 £
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>79,670</u>	<u>37,757</u>
		<u>79,672</u>	<u>37,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:

R J Lines - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2017**

1. STATUTORY INFORMATION

Bedford Timber (St Neots) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2016	
and 30 September 2017	<u>8,113</u>
AMORTISATION	
At 1 October 2016	
and 30 September 2017	<u>8,113</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>-</u></u>
At 30 September 2016	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2017

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 October 2016
and 30 September 201799,150**DEPRECIATION**

At 1 October 2016

74,887

Charge for year

6,066

At 30 September 2017

80,953**NET BOOK VALUE**

At 30 September 2017

18,197

At 30 September 2016

24,263

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17

30.9.16

£

£

Trade debtors

365,826

351,615

Other debtors

10,41612,360376,242363,975

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17

30.9.16

£

£

Bank loans and overdrafts

15,887

15,887

Trade creditors

396,686

447,673

Amounts owed to group undertakings

120,997

82,707

Taxation and social security

20,542

4,320

Other creditors

(303)(1,144)553,809549,443

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.9.17

30.9.16

£

£

Bank loans

4,38320,932

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.