

REGISTERED NUMBER: 04035455 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

BEDFORD TIMBER (ST NEOTS) LIMITED

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FOR THE YEAR ENDED 30 September 2019**

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BEDFORD TIMBER (ST NEOTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2019**

DIRECTOR: R J Lines

REGISTERED OFFICE: 1 Cauldwell Walk
Bedford
Bedfordshire
MK42 9DT

REGISTERED NUMBER: 04035455 (England and Wales)

ACCOUNTANTS: GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

BEDFORD TIMBER (ST NEOTS) LIMITED (REGISTERED NUMBER: 04035455)**BALANCE SHEET**
30 September 2019

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>10,235</u>	<u>13,647</u>
		10,235	13,647
CURRENT ASSETS			
Stocks		285,754	261,780
Debtors	6	395,971	428,948
Cash at bank		<u>109,754</u>	<u>122,570</u>
		791,479	813,298
CREDITORS			
Amounts falling due within one year	7	<u>(714,698)</u>	<u>(800,192)</u>
NET CURRENT ASSETS		76,781	13,106
TOTAL ASSETS LESS CURRENT LIABILITIES		87,016	26,753
PROVISIONS FOR LIABILITIES		<u>(1,718)</u>	<u>(3,284)</u>
NET ASSETS		85,298	23,469
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	8	<u>85,296</u>	<u>23,467</u>
		85,298	23,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2020 and were signed by:

R J Lines - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2019**

1. STATUTORY INFORMATION

Bedford Timber (St Neots) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2018	
and 30 September 2019	<u>8,113</u>
AMORTISATION	
At 1 October 2018	
and 30 September 2019	<u>8,113</u>
NET BOOK VALUE	
At 30 September 2019	<u><u>-</u></u>
At 30 September 2018	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018 and 30 September 2019	<u>99,150</u>
DEPRECIATION	
At 1 October 2018	85,503
Charge for year	<u>3,412</u>
At 30 September 2019	<u>88,915</u>
NET BOOK VALUE	
At 30 September 2019	<u>10,235</u>
At 30 September 2018	<u>13,647</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	371,693	408,252
Other debtors	<u>24,278</u>	<u>20,696</u>
	<u>395,971</u>	<u>428,948</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	-	2,961
Trade creditors	420,975	653,904
Amounts owed to group undertakings	264,402	125,772
Taxation and social security	24,076	12,933
Other creditors	<u>5,245</u>	<u>4,622</u>
	<u>714,698</u>	<u>800,192</u>

8. RESERVES

	Retained earnings £
At 1 October 2018	23,467
Profit for the year	<u>61,829</u>
At 30 September 2019	<u>85,296</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.