

REGISTERED NUMBER: 04034987 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

FOR

ADMIRAL SELF STORAGE LIMITED



**ADMIRAL SELF STORAGE LIMITED**

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FOR THE YEAR ENDED 31 JULY 2004**

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**ADMIRAL SELF STORAGE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2004**

**DIRECTORS:** M Doyle  
J Doyle

**SECRETARY:** J Doyle

**REGISTERED OFFICE:** Unit 4  
Maple Leaf Industrial Estate  
Bloxwich Lane  
Walsall  
West Midlands  
WS2 8TF

**REGISTERED NUMBER:** 04034987 (England and Wales)

**ACCOUNTANTS:** Crombies  
16 Birmingham Road  
Walsall  
West Midlands  
WS1 2NA

**ADMIRAL SELF STORAGE LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		633,572		422,982
<b>CURRENT ASSETS:</b>					
Debtors		78,775		75,734	
Cash in hand		11,128		1,734	
		<u>89,903</u>		<u>77,468</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>193,400</u>		<u>175,176</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(103,497)</u>		<u>(97,708)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			530,075		325,274
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>154,015</u>		<u>162,999</u>
			<u><u>£376,060</u></u>		<u><u>£162,275</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Revaluation reserve			250,419		138,024
Profit and loss account			<u>125,639</u>		<u>24,249</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£376,060</u></u>		<u><u>£162,275</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

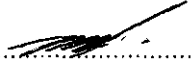
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

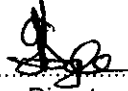
**ADMIRAL SELF STORAGE LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
M Doyle - Director

  
.....  
J Doyle - Director

Approved by the Board on ..... 27/7/05 .....

# ADMIRAL SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST OR VALUATION:</b>	
At 1 August 2003	482,172
Additions	138,306
Surplus on revaluation	140,000
	<hr/>
At 31 July 2004	760,478
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<b>DEPRECIATION:</b>	
At 1 August 2003	59,190
Charge for year	67,716
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At 31 July 2004	126,906
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<b>NET BOOK VALUE:</b>	
At 31 July 2004	633,572
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At 31 July 2003	422,982
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>