REGISTERED NUMBER: 04034987 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

ADMIRAL SELF STORAGE LIMITED

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FOR THE YEAR ENDED 31 JULY 2022

ADMIRAL SELF STORAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTORS:	M Doyle J Doyle
SECRETARY:	J Doyle
REGISTERED OFFICE:	Unit 4 Maple Leaf Industrial Estate Bloxwich Lane Walsall West Midlands WS2 8TF
REGISTERED NUMBER:	04034987 (England and Wales)
ACCOUNTANTS:	Crombies Accountants Limited Chartered Accountants 34 Waterloo Road Wolverhampton West Midlands WV1 4DG

STATEMENT OF FINANCIAL POSITION
31 JULY 2022

	Notes	2022 £	2022 £	2021 as restated £	2021 as restated £
FIXED ASSETS					
Tangible assets	4		108,967		122,483
Investments	5		102,413		136,560
			211,380		259,043
CURRENT ASSETS					
Debtors	6	2,103,365		1,705,307	
Cash at bank and in hand		363,721		645,683	
		2,467,086		2,350,990	
CREDITORS					
Amounts falling due within one year	7	2,235,647		2,191,224	
NET CURRENT ASSETS			231,439		159,766
TOTAL ASSETS LESS CURRENT LIABILITIES			442,819		418,809
CREDITORS					
Amounts falling due after more than one year	8		38,348		48,126
NET ASSETS			404,471		370,683
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			404,469		370,681
SHAREHOLDERS' FUNDS			404,471		370,683

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

J Doyle - Director

1. STATUTORY INFORMATION

Admiral Self Storage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments
Listed investments are stated at market value, where this value is difficult to determine the value will be adjusted to reflect cost.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021	987,030
Additions	8,362
At 31 July 2022	995,392
DEPRECIATION	
At 1 August 2021	864,547
Charge for year	21,878
At 31 July 2022	886,425
NET BOOK VALUE	
At 31 July 2022	108,967
At 31 July 2021	122,483

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 August 2021	136,560
Revaluations	(34,147)
At 31 July 2022	102,413
NET BOOK VALUE	
At 31 July 2022	102,413
At 31 July 2021	136,560

Cost or valuation at 31 July 2022 is represented by:

	Other investments £
Valuation in 2015	(25,241)
Valuation in 2016	(31,550)
Valuation in 2017	27,625
Valuation in 2018	26,514
Valuation in 2019	2,652
Valuation in 2021	(23,805)
Valuation in 2022	(34,147)
Cost	160,365
	102,413

continued...

5. FIXED ASSET INVESTMENTS - continued

Fixed asset investments have been valued at cost this year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade debtors	36,134	11,947
Amounts owed by group undertakings	1,931,505	1,577,489
Other debtors	135,726	115,871
	2,103,365	1,705,307

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	17,412	120,671
Amounts owed to group undertakings	1,757,439	1,560,577
Taxation and social security	108,423	210,077
Other creditors	352,373	299,899
	2,235,647	2,191,224

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021 as restated
	£	£
Other creditors	38,348	48,126

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021 as restated
			£	£
2	Ordinary	£1	2	2