

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

ADMIRAL SELF STORAGE LIMITED

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FOR THE YEAR ENDED 31 JULY 2016

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ADMIRAL SELF STORAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: M Doyle
J Doyle

SECRETARY: J Doyle

REGISTERED OFFICE: Unit 4
Maple Leaf Industrial Estate
Bloxwich Lane
Walsall
West Midlands
WS2 8TF

REGISTERED NUMBER: 04034987 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		844,289		838,881
Investments	3		<u>20,775</u>		<u>52,325</u>
			865,064		891,206
CURRENT ASSETS					
Debtors		97,070		187,660	
Cash at bank and in hand		<u>470,549</u>		<u>191,230</u>	
		567,619		378,890	
CREDITORS					
Amounts falling due within one year		<u>351,571</u>		<u>194,460</u>	
NET CURRENT ASSETS			<u>216,048</u>		<u>184,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,081,112</u>		<u>1,075,636</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			193,628		225,178
Profit and loss account			<u>887,482</u>		<u>850,456</u>
SHAREHOLDERS' FUNDS			<u>1,081,112</u>		<u>1,075,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

J Doyle - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Listed investments are stated at market value.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2015	1,570,939
Additions	47,817
Disposals	(3,341)
At 31 July 2016	<u>1,615,415</u>
DEPRECIATION	
At 1 August 2015	732,058
Charge for year	39,068
At 31 July 2016	<u>771,126</u>
NET BOOK VALUE	
At 31 July 2016	<u>844,289</u>
At 31 July 2015	<u>838,881</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 August 2015	52,325
Revaluations	<u>(31,550)</u>
At 31 July 2016	<u>20,775</u>
NET BOOK VALUE	
At 31 July 2016	<u>20,775</u>
At 31 July 2015	<u>52,325</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.