

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

ADMIRAL SELF STORAGE LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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ADMIRAL SELF STORAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS: M Doyle
J Doyle

SECRETARY: J Doyle

REGISTERED OFFICE: Unit 4
Maple Leaf Industrial Estate
Bloxwich Lane
Walsall
West Midlands
WS2 8TF

REGISTERED NUMBER: 04034987 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		838,881		873,230
Investments	3		<u>52,325</u>		<u>69,620</u>
			891,206		942,850
CURRENT ASSETS					
Debtors		187,660		396,109	
Cash at bank and in hand		<u>191,230</u>		<u>109,302</u>	
		378,890		505,411	
CREDITORS					
Amounts falling due within one year		<u>194,460</u>		<u>296,486</u>	
NET CURRENT ASSETS			<u>184,430</u>		<u>208,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,075,636</u>		<u>1,151,775</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			225,178		250,419
Profit and loss account			<u>850,456</u>		<u>901,354</u>
SHAREHOLDERS' FUNDS			<u>1,075,636</u>		<u>1,151,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2016 and were signed on its behalf by:

J Doyle - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Listed investments are stated at market value.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2014	1,570,849
Additions	3,829
Disposals	(3,739)
At 31 July 2015	<u>1,570,939</u>
DEPRECIATION	
At 1 August 2014	697,619
Charge for year	<u>34,439</u>
At 31 July 2015	<u>732,058</u>
NET BOOK VALUE	
At 31 July 2015	<u>838,881</u>
At 31 July 2014	<u>873,230</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 August 2014	69,620
Additions	7,946
Revaluations	(25,241)
At 31 July 2015	<u>52,325</u>
NET BOOK VALUE	
At 31 July 2015	<u>52,325</u>
At 31 July 2014	<u>69,620</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.