

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

ADMIRAL SELF STORAGE LIMITED

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FOR THE YEAR ENDED 31 JULY 2013

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ADMIRAL SELF STORAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTORS: M Doyle
J Doyle

SECRETARY: J Doyle

REGISTERED OFFICE: Unit 4
Maple Leaf Industrial Estate
Bloxwich Lane
Walsall
West Midlands
WS2 8TF

REGISTERED NUMBER: 04034987 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	821,341	843,468
Investments	3	24,089	-
		<u>845,430</u>	<u>843,468</u>
CURRENT ASSETS			
Debtors		349,505	347,628
Cash at bank and in hand		261,986	47,831
		<u>611,491</u>	<u>395,459</u>
CREDITORS			
Amounts falling due within one year		303,695	174,878
NET CURRENT ASSETS		<u>307,796</u>	<u>220,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,153,226	1,064,049
CREDITORS			
Amounts falling due after more than one year		-	14,921
NET ASSETS		<u>1,153,226</u>	<u>1,049,128</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		250,419	250,419
Profit and loss account		902,805	798,707
SHAREHOLDERS' FUNDS		<u>1,153,226</u>	<u>1,049,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ADMIRAL SELF STORAGE LIMITED (REGISTERED NUMBER: 04034987)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

J Doyle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2012	1,472,676
Additions	16,325
Disposals	(10,244)
At 31 July 2013	<u>1,478,757</u>
DEPRECIATION	
At 1 August 2012	629,208
Charge for year	31,868
Eliminated on disposal	(3,660)
At 31 July 2013	<u>657,416</u>
NET BOOK VALUE	
At 31 July 2013	<u>821,341</u>
At 31 July 2012	<u>843,468</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	24,089
At 31 July 2013	<u>24,089</u>
NET BOOK VALUE	
At 31 July 2013	<u>24,089</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.