

Registered Number 04034987

Admiral Self Storage Limited

Abbreviated Accounts

31 July 2011

Admiral Self Storage Limited

Registered Number 04034987

Company Information

Registered Office:

Unit 4
Maple Leaf Industrial Estate
Bloxwich Lane
Walsall
West Midlands
WS2 8TF

Reporting Accountants:

Crombies Accountants Limited

34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

Admiral Self Storage Limited

Registered Number 04034987

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	722,792	757,061
		<u>722,792</u>	<u>757,061</u>
Current assets			
Debtors		342,643	318,082
Cash at bank and in hand		135,340	95,905
Total current assets		<u>477,983</u>	<u>413,987</u>
Creditors: amounts falling due within one year		(159,923)	(173,994)
Net current assets (liabilities)		318,060	239,993
Total assets less current liabilities		<u>1,040,852</u>	<u>997,054</u>
Creditors: amounts falling due after more than one year		(36,995)	(57,770)
Total net assets (liabilities)		<u>1,003,857</u>	<u>939,284</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		250,419	250,419
Profit and loss account		753,436	688,863
Shareholders funds		<u>1,003,857</u>	<u>939,284</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:

J Doyle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	1,305,243
Additions	14,278
Disposals	(3,750)
At 31 July 2011	<u>1,315,771</u>
 Depreciation	
At 01 August 2010	548,182
Charge for year	47,610
On disposals	<u>(2,813)</u>

At 31 July 2011	-	<u>592,979</u>
-----------------	---	----------------

Net Book Value

At 31 July 2011		722,792
At 31 July 2010	-	<u>757,061</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2