ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

FOR

ADMIRAL SELF STORAGE LIMITED

ADMIRAL SELF STORAGE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

ADMIRAL SELF STORAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006

DIRECTORS.

M Doyle
J Doyle

SECRETARY:

J Doyle

REGISTERED OFFICE

Unit 4
Maple Leaf Industrial Estate
Bloxwich Lane
Walsall
West Midlands
WS2 8TF

REGISTERED NUMBER:

04034987 (England and Wales)

ACCOUNTANTS:

Crombies
16 Birmingham Road
Walsall
West Midlands
WS1 2NA

ADMIRAL SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Tangible assets	2		727,844		622,464
CURRENT ASSETS					
Debtors		106,112		81,955	
Cash at bank		72,288		81,802	
		178,400		163,757	
CREDITORS					
Amounts falling due within one year		172,215		146,343	
NET CURRENT ASSETS			6,185		17,414
TOTAL ASSETS LESS CURRENT LIABILITIES			734,029		639,878
CREDITORS					
Amounts falling due after more than one year			126,966		140,906
NET ASSETS			607,063		498,972
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			250,419		250,419
Profit and loss account			356,642		248,551
SHAREHOLDERS' FUNDS			607,063		498,972

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a)   ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 January 2007 and were signed on its behalf by

M Doyle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

1   **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc   - 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2   **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 August 2005	819,985
Additions	166,167
At 31 July 2006	986,152
DEPRECIATION	
At 1 August 2005	197,522
Charge for year	60,786
At 31 July 2006	258,308
NET BOOK VALUE	
At 31 July 2006	727,844
At 31 July 2005	622,463

3   **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	2	2