

**Admiral Self Storage Limited**  
**Co Reg. No. 4034987**  
**Accounts for the year ended**  
**31<sup>st</sup> July 2002**



# **ADMIRAL SELF STORAGE LIMITED**

## **Company Information**

**31<sup>st</sup> July 2002**

Directors: Mr M Doyle  
Mr J Doyle

Company Secretary: Mr J Doyle

Registered Office: Unit 4 Maple Leaf Industrial Estate,  
Bloxwich Lane,  
Walsall.  
WS2 8TF

Company Registration Number: 4034987

Accountants: Abacus Accounts  
11 Aldergate  
Tamworth.  
B79 7DL

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## **Admiral Self Storage Limited**

### **Report of the Directors**

The directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> July 2002.

### **Principal Activity**

The principal activity of the company in the year under review was that of storage.

### **Review of Business**

The results for the year and financial position of the company are as shown in the annexed financial statements.

### **Dividends**

Dividends of NIL have been distributed in the year ended 31<sup>st</sup> July 2002.

### **Directors**

The directors of the company in office during the year and beneficial interest in the issued share capital were as follows:

NAME	CLASS OF CAPITAL	31/07/02
Mr. M. Doyle	Ordinary	1
Mr. J. Doyle	Ordinary	1

On behalf of the Board

Mr. M. Doyle



Date

22/4/03.

**Admiral Self Storage Limited**

**Period ended 31<sup>st</sup> July 2002**

**Accountants Report**

This report is on unaudited accounts to the directors of Admiral Self Storage Limited.

You are responsible for the preparation of the books of account from which the accounts have been prepared, and you consider that the company is exempt from an audit and a report under section 249 A (2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Brian Wilkins

**Admiral Self Storage Limited**

**Profit & Loss Account**

**For the Year ended 31st July 2002**

	2002
	£
TURNOVER	166303
Cost of Sales	<u>12484</u>
GROSS PROFIT	153819
Net operating expenses	<u>149516</u>
OPERATING PROFIT	4303
Interest received	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4303
Taxation	<u>286</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR	<u>4017</u>

**Admiral Self Storage Limited**

**BALANCE SHEET**  
**AT 31st JULY 2002**

		2002 £
TANGIBLE FIXED ASSETS	1	177883
CURRENT ASSETS		
Debtors		25486
Bank and cash in hand		8260
Loan		<u>21625</u>
		<u>55371</u>
CURRENT LIABILITIES		
Creditors: amount falling due within one year		20452
Taxation		286
Directors Current account		<u>35967</u>
		<u>56705</u>
NET CURRENT ASSETS		-1334
		<hr/>
		<b><u>176549</u></b>
CAPITAL AND RESERVES		
Share capital		2
Profit and Loss Account		4017
Capital Reserves	2	<u>172530</u>
Shareholders funds		<b><u>176549</u></b>

The directors are satisfied that the company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 31st July 2002.

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## **Admiral Self Storage Limited**

### **BALANCE SHEET AS AT 31<sup>st</sup> JULY 2002** (continued from page 6)

No notice has been deposited under section 249B (2) of the Companies Act 1985 in relation to its financial statements for the year ended 31<sup>st</sup> July 2002.


The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985, and
- b. Preparing financial statements which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> July 2002 and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemption conferred by section 1 of part III of Schedule 8 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes referred to above form part of the financial statements in preparing these financial statements the directors have taken advantage of special exemptions applicable to small companies, conferred by part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

These financial statements were approved by the board on 22/4/03. and signed on its behalf.

  
\_\_\_\_\_  
Director

22/4/03.  
\_\_\_\_\_  
Date

## **Admiral Self Storage Limited**

### Notes to the accounts

#### 1. FIXED ASSETS

£

Fixtures, fittings & Equipment at cost	7082	
Revaluation reserve	164105	
	<u>171187</u>	
Depreciation	2660	168527
	<u>10000</u>	
Plant & Machinery at cost	1575	
Revaluation reserve	8425	
	<u>10000</u>	
Depreciation	644	9356
		<u><u>177883</u></u>

#### 2. CAPITAL RESERVE

The majority of the Fixed Assets were purchased at below a realistic value and have therefore been revalued to reflect the true value at the start of the year.

Fixtures & Fittings purchase cost	5895	revalued at	170000
Plant & Machinery purchase cost	1575	revalued at	10000

#### 3. DEPRECIATION

Depreciation has been calculated on the cost price and computer equipment has been fully written off during the year.

## **Admiral Self Storage Limited**

### **Notes to the accounts - continued**

#### **4. NET OPERATING EXPENSES**

Accountancy		850
Advertising		2746
Bank charges		423
Card charges		140
Cleaning		123
Computer Expenses		24
Directors Salary		31923
Equipment rental		166
Insurance		4007
Leasing		1251
Mobile Phone		785
Motor Expenses		1736
Printing		168
Professional fees		15
Rates		5607
Refuse disposal		141
Rent		35344
Repairs		545
Security		2342
Stationery		1200
Storage		153
Sundries		2190
Telephones		5468
Vehicle Leasing		1752
Wages		
PAYE	13008	
Wages - Other	34038	47045
Water Rates		67
Depreciation		3304
<b>NET INCOME</b>		<b><u>149516</u></b>