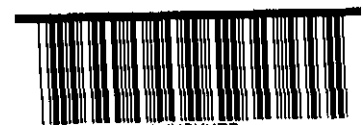


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

FOR

LANDMARK PROPERTY INVESTMENTS (UK) LTD



A51
COMPANIES HOUSE

AW02KM33

0451
25/06/03

LANDMARK PROPERTY INVESTMENTS (UK) LTD

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

LANDMARK PROPERTY INVESTMENTS (UK) LTD

COMPANY INFORMATION
for the Year Ended 31 July 2002

DIRECTORS:

Mr S D Jhingan
Mrs R Jhingan

SECRETARY:

Mrs R Jhingan

REGISTERED OFFICE:

17a Clayhall Road
Basildon
Essex
SS16 5DD

REGISTERED NUMBER:

04034952 (England and Wales)

ACCOUNTANTS:

Farra Kennard Gould
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

LANDMARK PROPERTY INVESTMENTS (UK) LTD

ABBREVIATED BALANCE SHEET

31 July 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		582,397		582,485
CURRENT ASSETS:					
Debtors		66,250		5,846	
Cash at bank		102,104		18,473	
		<u>168,354</u>		<u>24,319</u>	
CREDITORS: Amounts falling due within one year		<u>320,811</u>		<u>217,212</u>	
NET CURRENT LIABILITIES:			<u>(152,457)</u>		<u>(192,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			429,940		389,592
CREDITORS: Amounts falling due after more than one year			307,758		326,841
			<u>£122,182</u>		<u>£62,751</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			122,180		62,749
SHAREHOLDERS' FUNDS:			<u>£122,182</u>		<u>£62,751</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr S D Jhingan - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

LANDMARK PROPERTY INVESTMENTS (UK) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	
and 31 July 2002	583,017
DEPRECIATION:	
At 1 August 2001	532
Charge for year	88
At 31 July 2002	620
NET BOOK VALUE:	
At 31 July 2002	582,397
At 31 July 2001	582,485

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary shares	£1	2	2

LANDMARK PROPERTY INVESTMENTS (UK) LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LANDMARK PROPERTY INVESTMENTS (UK) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2002 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

YKG

Farra Kennard Gould
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

Dated:

24/6/03