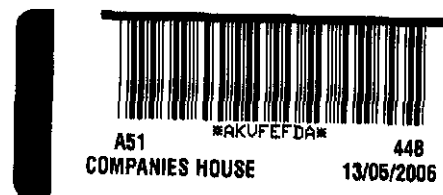


Registration number 4034952

Landmark Property Investments (UK) Limited

Directors' report and financial statements

for the year ended 31 July 2005



Landmark Property Investments (UK) Limited

Company information

Directors	Sunil Jhingan Ranjana Jhingan
Secretary	Ranjana Jhingan
Company number	4034952
Registered office	32 Ashcombe Rochford Essex SS4 1SL
Accountants	Darren Williams & Co Ltd 32 Ashcombe Rochford Essex SS4 1SL
Bankers	Lloyds Bank Plc 24 Southernhay Basildon Essex SS14 1ER

Landmark Property Investments (UK) Limited

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

Landmark Property Investments (UK) Limited

**Directors' report
for the year ended 31 July 2005**

The directors present their report and the financial statements for the year ended 31 July 2005.

Principal activity

The principal activity of the company was that of a property letting company.

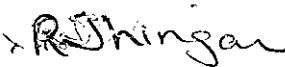
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/07/05	01/08/04
Sunil Jhingan	Ordinary shares	25	1
Ranjana Jhingan	Ordinary shares	25	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 April 2006 and signed on its behalf by



Ranjana Jhingan
Secretary

Landmark Property Investments (UK) Limited

**Profit and loss account
for the year ended 31 July 2005**

		2005	2004
	Notes	£	£
Administrative expenses		(62,043)	(65,590)
Other operating income		154,629	143,608
Operating profit	2	<u>92,586</u>	<u>78,018</u>
Other interest receivable and similar income		-	412
Interest payable and similar charges		<u>(15,881)</u>	<u>(14,677)</u>
Profit on ordinary activities before taxation		76,705	63,753
Tax on profit on ordinary activities	3	<u>(16,055)</u>	<u>(13,601)</u>
Profit on ordinary activities after taxation		<u>60,650</u>	<u>50,152</u>
Retained profit for the year		60,650	50,152
Retained profit brought forward		172,273	146,121
Reserve Movements		-	(24,000)
Retained profit carried forward		<u><u>232,923</u></u>	<u><u>172,273</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Landmark Property Investments (UK) Limited

**Balance sheet
as at 31 July 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		558,671		566,501
Current assets					
Debtors	6	12,275		-	
Cash at bank and in hand		55,808		31,613	
		<u>68,083</u>		<u>31,613</u>	
Creditors: amounts falling due within one year	7	<u>(174,220)</u>		<u>(184,409)</u>	
Net current liabilities			<u>(106,137)</u>		<u>(152,796)</u>
Total assets less current liabilities			452,534		413,705
Creditors: amounts falling due after more than one year	8		<u>(219,511)</u>		<u>(241,430)</u>
Net assets			<u>233,023</u>		<u>172,275</u>
Capital and reserves					
Called up share capital	9		100		2
Profit and loss account			232,923		172,273
Shareholders' funds			<u>233,023</u>		<u>172,275</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Landmark Property Investments (UK) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The financial statements were approved by the Board on 28 April 2006 and signed on its behalf by


Sunil Jhingan
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Landmark Property Investments (UK) Limited

Notes to the financial statements for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

There were no material changes from adopting the FRSSE 2005 during this year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% on net book value

2. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	7,830	7,901

3. Tax on profit on ordinary activities

Analysis of charge in period	2005	2004
	£	£
Current tax		
UK corporation tax at 19.00% (2004 - 19.00%)	16,060	13,608
Adjustments in respect of previous periods	(5)	(7)
	16,055	13,601

Landmark Property Investments (UK) Limited

Notes to the financial statements for the year ended 31 July 2005

..... continued

4. Dividends

Dividends paid and proposed on equity shares

	2005 £	2004 £
Paid during the year:		
Equity dividends on Ordinary shares	-	24,000
	-	24,000

5. Tangible fixed assets

	Land and buildings freehold £	Plant and machinery £	Total £
Cost			
At 1 August 2004	580,890	2,127	583,017
At 31 July 2005	580,890	2,127	583,017
Depreciation			
At 1 August 2004	15,236	1,280	16,516
Charge for the year	7,618	212	7,830
At 31 July 2005	22,854	1,492	24,346
Net book values			
At 31 July 2005	558,036	635	558,671
At 31 July 2004	565,654	847	566,501

6. Debtors

	2005 £	2004 £
Trade debtors	12,275	-

Landmark Property Investments (UK) Limited

Notes to the financial statements for the year ended 31 July 2005

..... continued

7. Creditors: amounts falling due within one year	2005 £	2004 £
Bank loan	21,500	21,500
Trade creditors	-	11,221
Corporation tax	16,060	13,608
Directors' accounts	136,178	137,651
Accruals and deferred income	482	429
	<u>174,220</u>	<u>184,409</u>

8. Creditors: amounts falling due after more than one year	2005 £	2004 £
Bank loan	<u>219,511</u>	<u>241,430</u>
Loans		
Repayable in five years or more	<u>241,011</u>	<u>262,930</u>

The bank loans are secured by a fixed and floating charge over all of the company's assets.

9. Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>2</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>2</u>

During the year the company issued ninety-eight shares.