

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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LIQ

03/04/2020

#99

COMPANIES HOUSE

1 Company details

Company number 0 4 0 3 3 8 7 6

Company name in full The Brand Learning Partners Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Chris

Surname Newell

3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

4 Liquidator's name ①

Full forename(s) Simon James

Surname Bonney

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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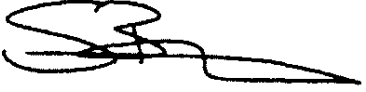
6 Period of progress report

From date	d	0	d	5	m	0	m	2	y	2	y	0	y	1	y	9	
To date	d	0	d	4	m	0	m	2	y	2	y	0	y	2	y	0	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature																
	X 	X															
Signature date	d	3	d	1	m	0	m	3	y	2	y	0	y	2	y	0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sian Stokes**

Company name **Quantuma LLP**

Address
High Holborn House
52-54 High Holborn

Post town **London**

County/Region

Postcode **W C 1 V 6 R L**

Country

DX

Telephone **020 3856 6720**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Brand Learning Partners Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 05/02/2019 To 04/02/2020 £	From 05/02/2019 To 04/02/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	15.56	15.56
	Cash at Bank	24,658.74	24,658.74
639,244.74	Interco Debtor	NIL	NIL
		<u>24,674.30</u>	<u>24,674.30</u>
	UNSECURED CREDITORS		
(163,895.17)	Corporation Tax	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(51,641.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>423,708.57</u>		<u>24,674.30</u>	<u>24,674.30</u>
	REPRESENTED BY		
	Bank 1 Current		24,674.30
			<u>24,674.30</u>



High Holborn House
52-54 High Holborn
London
WC1V 6RL

T: 020 3856 6720

www.quantuma.com

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' PROGRESS REPORT

31 March 2020

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Chris Newell of Quantuma LLP, 81 Station Road, Marlow, SL7 1NS and Simon Bonney of Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL were appointed Joint Liquidators of Kogentix Ltd on 5 February 2019.

Both Chris Newell and Simon Bonney are licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association.



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- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS DISTRIBUTIONS**
- 5 THE JOINT LIQUIDATORS' FEES AND EXPENSES**

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- Appendix 2 The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 *The Joint Liquidators' timecosts for the Review Period***
- Appendix 4 Detailed narrative of work undertaken during the Review Period**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and Simon Bonney of Quantuma LLP
"the Company"	The Brand Learning Partners Limited (in Liquidation)
"SIP"	<i>Statement of Insolvency Practice (England & Wales)</i>
"Review Period"	Period covered by the report from 5 February 2019 to 4 February 2020
"Accenture"	Accenture (UK) Limited



1. INTRODUCTION

Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 5 February 2019.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Chris Newell and Simon Bonney of Quantuma LLP were appointed Joint Liquidators of the Company on 5 February 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. The Company is in a nil VAT position.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;



- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

Realisation of Assets

Cash at Bank

During the Review Period £24,658.74 was received from the Company's pre-appointment bankers by way of the credit balance held in the pre-appointment accounts as at the date of the appointment. There will be no further realisations from this source.

Bank Interest

During the Review Period bank interest of £15.56 was accrued and paid into the Liquidation estate.

Details of what remains to be done

We are currently awaiting tax clearance from HM Revenue & Customs and, as soon as this is received, the intercompany debtor of £639,244.74 can be distributed in specie to the shareholders and the cash held at bank can be distributed to the shareholders and the case can be closed.

Payments

There have been no payments made during the Review Period.

Costs incurred but remaining unpaid

During the Review Period, the Joint Liquidators have also incurred timecosts of £7,331.75 (not inc. VAT) and category 2 disbursements, not all of which have yet been discharged. Further details of these costs are set out later in this report.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

There are no secured creditors.

Preferential Creditors

There are no known preferential creditors.

Unsecured Creditors

Whilst HM Revenue & Customs were listed as an unsecured creditor on the Declaration of Solvency, they, nor any other potential unsecured creditor, have submitted a claim in the Liquidation. It is therefore considered that there are no unsecured creditors at present.



4. SHAREHOLDERS DISTRIBUTIONS

There have been no distributions to shareholders in the Review Period.

5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

The Joint Liquidators' remuneration was approved on a fixed fee basis in the sum of £4,500.00 plus disbursements plus VAT by shareholders by written resolution on 5 February 2019.

Summary of Costs

A breakdown of the timecosts incurred during the Review Period are summarised at Appendix 3.

In summary the Joint Liquidators' timecosts for the Review Period totals £7,331.75, representing 42.53 hours at an average hourly rate of £172.39. The sum of £4,500.00 has been drawn and, as this was a fixed fee agreement, timecosts of £2,831.75 have been written off.

The work undertaken is detailed in full at Appendix 4.

Joint Liquidators' Disbursements

I have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
Postage	3.91	3.34	0.57
Statutory Advertising	507.00	253.50	253.50
Bordereau	135.00	135.00	0.00
Total	645.91	391.34	254.07

The Joint Liquidators' Category 2 disbursements for the Review Period are as follows:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
Stationery	3.83	3.33	0.50
Photocopying Costs	3.83	3.33	0.50
AML Search Fee	15.00	12.00	3.00
Total	22.66	18.66	4.00



The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 5 February 2020. Those that have been paid were paid by Accenture and those that are outstanding will be drawn from the funds being held in the next review period.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Future of the Liquidation

The Liquidation will continue until the following matters, which are currently preventing its closure, have been finalised:

- Obtaining tax clearance from HM Revenue & Customs once the final CT Return from the pre-appointment period has been submitted by Accenture; and
- The Company's assets have been distributed to the shareholders.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

Should you have any queries in regard to any of the above please do not hesitate to contact Sian Stokes on 020 3856 6720 or by e-mail at Sian.Stokes@quantuma.com.

Simon Bonney
Joint Liquidator

APPENDIX 1**THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	The Brand Learning Partners Limited
Trading Address	30 Fenchurch Street, London, EC3M 3BD
Proceedings	In Liquidation
Date of Appointment	5 February 2019
Joint Liquidators	Chris Newell of Quantuma LLP, 81 Station Road, Marlow, SL7 1NS and Simon Bonney of Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Registered office Address	c/o Quantuma LLP, 81 Station Road, Marlow, SL7 1NS
Former Registered Office	30 Fenchurch Street, London, EC3M 3BD
Company Number	04033876
Incorporation Date	14 July 2000

APPENDIX 2

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 4 FEBRUARY 2020

The Brand Learning Partners Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 05/02/2019 To 04/02/2020 £	From 05/02/2019 To 04/02/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	15.56	15.56
	Cash at Bank	24,658.74	24,658.74
639,244.74	Interco Debtor	NIL	NIL
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		NIL	NIL
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	REPRESENTED BY		
	Bank 1 Current		24,674.30
			24,674.30

APPENDIX 3

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' TIMECOSTS FOR THE REVIEW PERIOD

Time Entry - SIP9 Time & Cost Summary

6003765 - The Brand Learning Partners Limited
 Project Code: POST
 From: 05/02/2019 To: 04/02/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.80	6.58	11.15	18.00	36.53	6,498.75	177.90
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.50	2.80	396.50	141.61
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	0.70	1.90	2.80	362.50	129.46
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	6.40	0.00	6.40	74.00	185.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.80	6.78	12.55	22.40	42.53	7,331.75	172.39
Total Fees Claimed						4,500.00	
Total Disbursements Claimed						410.50	

APPENDIX 4

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	May include:
<u>ADMINISTRATION & PLANNING</u>	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Dealing with HMRC claims	
Initial Appointment Notification - Preparing the documentation & sending out initial appointment notifications	
<u>REALISATION OF ASSETS</u>	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book

Description of work undertaken	May include:
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Partners	345.00 – 520.00
Directors	315.00 – 475.00
Senior Manager	265.00 – 395.00
Manager	210.00 – 295.00
Assistant Manager	195.00 – 280.00
Senior Administrator	185.00 – 270.00
Administrator	160.00 – 185.00
Assistant Administrator	105.00
Case Accountant	135.00
Junior Administrator	105.00
Support Staff/Executive Assistant	100.00 – 135.00