

Registered number  
04033295

ABC Wizards Limited  
Abbreviated Accounts  
31 December 2010



43

**ABC Wizards Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2010**

04033295

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	507	676
<b>Current assets</b>			
Cash at bank and in hand		8,012	12,606
<b>Creditors amounts falling due within one year</b>		(8,032)	(12,714)
<b>Net current liabilities</b>		(20)	(108)
<b>Net assets</b>		<u>487</u>	<u>568</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		387	468
<b>Shareholders' funds</b>		<u>487</u>	<u>568</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M S Bowerbank  
 Director

Approved by the board on 5 August 2011

**ABC Wizards Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% reducing balance

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2010 9,000

At 31 December 2010 9,000

**Depreciation**

At 1 January 2010 8,324

Charge for the year 169

At 31 December 2010 8,493

**Net book value**

At 31 December 2010 507

At 31 December 2009 676

**3 Share capital**

**Nominal  
value**

**2010  
Number**

**2010  
£**

**2009  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100