

Registered Number 04033187

A & E STEELS LIMITED

Abbreviated Accounts

31 July 2007

**A & E STEELS LIMITED**

Registered Number 04033187

**Balance Sheet as at 31 July 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>7,845</u>		<u>9,230</u>
Total fixed assets			<u>7,845</u>		<u>9,230</u>
<b>Current assets</b>					
Debtors		19,000		17,333	
Cash at bank and in hand		366		506	
Total current assets		<u>19,366</u>		<u>17,839</u>	
 Net current assets			19,366		17,839
Total assets less current liabilities			<u>27,211</u>		<u>27,069</u>
 Creditors: amounts falling due after one year			(10,061)		(9,721)
Provisions for liabilities and charges			(5)		(83)
 Total net Assets (liabilities)			17,145		17,265
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>17,143</u>		<u>17,263</u>
Shareholders funds			<u>17,145</u>		<u>17,265</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 July 2008

And signed on their behalf by:

Mrs E L Taylor, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 July 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 July 2006	16,700
additions	
disposals	
revaluations	
transfers	
At 31 July 2007	<u>16,700</u>
Depreciation	
At 31 July 2006	7,470
Charge for year	1,385
on disposals	
At 31 July 2007	<u>8,855</u>
Net Book Value	
At 31 July 2006	9,230
At 31 July 2007	<u>7,845</u>