

COMPANY REGISTRATION NUMBER 4033005

**HILL HALL MANAGEMENT  
COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 JULY 2004**



**MOORE STEPHENS**  
Chartered Accountants  
Centurion House  
129 Deansgate  
Manchester  
M3 3WR

# HILL HALL MANAGEMENT COMPANY LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	1
The directors' report	2
Accountants' report to the board of directors	3
Income and expenditure account	4
Balance sheet	5
Notes to the financial statements	6 to 7
<b>The following page does not form part of the financial statements</b>	
Detailed income and expenditure account	9

# **HILL HALL MANAGEMENT COMPANY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **The board of directors**

J W Allcock  
R Brockelhurst  
D A Livesey  
P J Livesey  
P G Richardson

### **Company secretary**

I H Stanistreet

### **Registered office**

C/o P J Livesey Group Limited  
Ashburton Park  
Beacon Road  
Trafford Park  
Manchester  
M17 1AF

### **Accountants**

Moore Stephens  
Chartered Accountants  
Centurion House  
129 Deansgate  
Manchester  
M3 3WR

# HILL HALL MANAGEMENT COMPANY LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2004.

### PRINCIPAL ACTIVITIES

The principal activity of the company was to administer and maintain the common parts of the development at Hill Hall, Theydon Mount, Epping, Essex.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 July 2004	At 1 August 2003
J W Allcock	-	-
R Brockelhurst	-	-
D A Livesey	1	1
P J Livesey	1	1
P G Richardson	-	-

### ACCOUNTANTS

Moore Stephens, Chartered Accountants, have indicated their willingness to continue in office for the ensuing year.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
C/o P J Livesey Group Limited  
Ashburton Park  
Beacon Road  
Trafford Park  
Manchester  
M17 1AF

Signed by order of the directors



I H STANISTREET  
Company Secretary

Approved by the directors on 18 February 2005

# HILL HALL MANAGEMENT COMPANY LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HILL HALL MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 JULY 2004

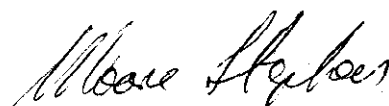
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MOORE STEPHENS  
Chartered Accountants

Centurion House  
129 Deansgate  
Manchester  
M3 3WR

18 February 2005

# HILL HALL MANAGEMENT COMPANY LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JULY 2004

	Note	2004 £	2003 £
<b>INCOME</b>	<b>2</b>	<b>77,677</b>	<b>40,834</b>
Administrative expenses		80,512	31,757
		<hr/>	<hr/>
<b>(DEFICIENCY)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,835)</b>	<b>9,077</b>
Tax on (deficit)/surplus on ordinary activities	<b>3</b>	—	—
		<hr/>	<hr/>
<b>(DEFICIENCY)/RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>(2,835)</u></b>	<b><u>9,077</u></b>

Movements in reserves are shown at note 8.

The notes on pages 6 to 7 form part of these financial statements.

# HILL HALL MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

31 JULY 2004

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	4	20,666	10,013
Cash at bank		-	10,839
		<u>20,666</u>	<u>20,852</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>6,731</u>	<u>4,082</u>
<b>NET CURRENT ASSETS</b>		<u>13,935</u>	<u>16,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,935</u>	<u>16,770</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	21	21
Income and expenditure account	8	13,914	16,749
<b>SHAREHOLDERS' FUNDS</b>		<u>13,935</u>	<u>16,770</u>

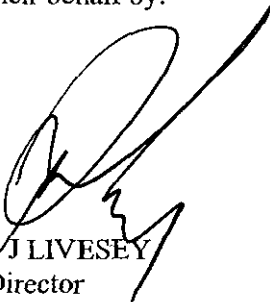
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 18 February 2005 and are signed on their behalf by:

  
P.J. LIVESLEY  
Director

The notes on pages 6 to 7 form part of these financial statements.

# HILL HALL MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

### 1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Income

Income represents the amount derived from the collection of service charges to be used in the management of the property at Hill Hall, Theydon Mount, Epping, Essex.

### 2. INCOME

In the opinion of the directors, none of the income is attributable to geographical markets outside the UK (2003 £nil).

### 3. TAXATION ON ORDINARY ACTIVITIES

No reserve has been made in the financial statements as all surpluses are deemed to fall within non-taxable mutual provisions.

### 4. DEBTORS

	2004	2003
	£	£
Trade debtors	20,666	6,523
Other debtors	—	3,490
	<u>20,666</u>	<u>10,013</u>

### 5. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Bank loans and overdrafts	1,099	—
Trade creditors	4,604	2,541
Other creditors	1,028	1,541
	<u>6,731</u>	<u>4,082</u>



# HILL HALL MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

### 6. RELATED PARTY TRANSACTIONS

A resident from each property comprised in the land and buildings maintained by the company is required to become a member as a condition of occupancy. Accordingly all transactions relating to income (£77,677) and trade debtors (£20,666) are related party transactions.

The directors are of the opinion that disclosure on an aggregate basis, in the foregoing notes to the financial statements, is sufficient to give a full understanding of the effect of related party transaction.

### 7. SHARE CAPITAL

#### Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>21</u>	<u>21</u>	<u>21</u>	<u>21</u>

### 8. INCOME AND EXPENDITURE ACCOUNT

	2004	2003
	£	£
Balance brought forward	16,749	7,672
(Accumulated deficiency)/retained surplus for the financial year	<u>(2,835)</u>	<u>9,077</u>
Balance carried forward	<u>13,914</u>	<u>16,749</u>