

Company Registration No. 4032634 (England and Wales)

TEC WIPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



TEC WIPES LIMITED

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TEC WIPES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		2,641		2,234
Current assets					
Stocks		27,077		24,779	
Debtors		62,722		74,416	
Cash at bank and in hand		15,615		4,962	
		<u>105,414</u>		<u>104,157</u>	
Creditors: amounts falling due within one year		<u>(62,636)</u>		<u>(60,926)</u>	
Net current assets			42,778		43,231
Total assets less current liabilities			45,419		45,465
Provisions for liabilities and charges			(413)		(357)
			<u>45,006</u>		<u>45,108</u>
Capital and reserves					
Called up share capital	3		27,000		27,000
Profit and loss account			18,006		18,108
Shareholders' funds			<u>45,006</u>		<u>45,108</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 May 2005



P B Duncan
Director

TEC WIPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Fixtures, fittings & equipment	10% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a 'first in, first out basis' and, in the case of work-in-progress and finished goods, includes all direct expenditure, production and other overheads, based on normal levels of activity, incurred in bringing products to their present condition and location. Net realisable value is determined on the basis of expected selling price less further costs expected to be incurred to completion and disposal.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2003	2,839
Additions	763
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At 31 August 2004	3,602
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Depreciation	
At 1 September 2003	605
Charge for the year	356
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At 31 August 2004	961
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Net book value	
At 31 August 2004	2,641
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At 31 August 2003	2,234
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TEC WIPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2004

3	Share capital	2004 £	2003 £
	Authorised		
	50,000 Ordinary of £1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	27,000 Ordinary of £1 each	27,000	27,000
		<u> </u>	<u> </u>