

Company Registration No 4032634 (England and Wales)

TEC WIPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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TEC WIPES LIMITED

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TEC WIPES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		820		1,241
Current assets					
Stocks		7,157		12,408	
Debtors		24,165		21,038	
Cash at bank and in hand		7,473		7,248	
		<u>38,795</u>		<u>40,694</u>	
Creditors: amounts falling due within one year		<u>(22,726)</u>		<u>(23,968)</u>	
Net current assets			16,069		16,726
Total assets less current liabilities			<u>16,889</u>		<u>17,967</u>
Capital and reserves					
Called up share capital	3	27,000		27,000	
Profit and loss account		(10,111)		(9,033)	
Shareholders' funds			<u>16,889</u>		<u>17,967</u>

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/10/2011



Mr P B Duncan
Director

Company Registration No. 4032634

TEC WIPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have adopted a going concern basis of accounting. The basis is considered appropriate by the directors as the company is currently tendering for a number of contracts and as such the directors believe the company will return to profitability and maintain positive cashflows in the next 12 months.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a 'first in, first out' basis and, in the case of work-in-progress and finished goods, includes all direct expenditure, production and other overheads, based on normal levels of activity, incurred in bringing products to their present condition and location. Net realisable value is determined on the basis of expected selling price less further costs expected to be incurred to completion and disposal.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009 & at 31 August 2010	4,209
Depreciation	
At 1 September 2009	2,968
Charge for the year	421
At 31 August 2010	3,389
Net book value	
At 31 August 2010	820
At 31 August 2009	1,241

TEC WIPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	27,000 Ordinary of £1 each	27,000	27,000
