

Company Registration No. 4032634 (England and Wales)

**TEC WIPES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

TUESDAY



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COMPANIES HOUSE

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# **TEC WIPES LIMITED**

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# TEC WIPES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		166		307
<b>Current assets</b>					
Stocks		550		550	
Debtors		18,443		19,091	
Cash at bank and in hand		21,990		14,393	
		<u>40,983</u>		<u>34,034</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(19,431)</u>		<u>(24,631)</u>	
<b>Net current assets</b>			21,552		9,403
<b>Total assets less current liabilities</b>			<u>21,718</u>		<u>9,710</u>
<b>Capital and reserves</b>					
Called up share capital	3		27,000		27,000
Profit and loss account			<u>(5,282)</u>		<u>(17,290)</u>
<b>Shareholders' funds</b>			<u>21,718</u>		<u>9,710</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22/4/14,



Mr P B Duncan  
Director

Company Registration No 4032634

# TEC WIPES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have adopted a going concern basis of accounting. The basis is considered appropriate by the directors as the company is currently tendering for a number of contracts and as such the directors believe the company will return to profitability and maintain positive cashflows in the next 12 months.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Straight line
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#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a 'first in, first out' basis and, in the case of work-in-progress and finished goods, includes all direct expenditure, production and other overheads, based on normal levels of activity, incurred in bringing products to their present condition and location. Net realisable value is determined on the basis of expected selling price less further costs expected to be incurred to completion and disposal.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 September 2012 & at 31 August 2013	4,209
<b>Depreciation</b>	
At 1 September 2012	3,902
Charge for the year	141
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At 31 August 2013	4,043
<b>Net book value</b>	
At 31 August 2013	166
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At 31 August 2012	307
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# TEC WIPES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

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3	Share capital	2013 £	2012 £
	<b>Allotted, called up and fully paid</b>		
	27,000 Ordinary of £1 each	27,000	27,000
		<u>27,000</u>	<u>27,000</u>