

Company Registration No. 4032634 (England and Wales)

TEC WIPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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TEC WIPES LIMITED

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TEC WIPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 521 | | 820 |
| Current assets | | | | | |
| Stocks | | 4,296 | | 7,157 | |
| Debtors | | 17,122 | | 24,185 | |
| Cash at bank and in hand | | 9,091 | | 7,473 | |
| | | 30,509 | | 38,815 | |
| Creditors: amounts falling due within one year | | (20,429) | | (22,746) | |
| Net current assets | | | 10,080 | | 16,069 |
| Total assets less current liabilities | | | 10,601 | | 16,889 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 27,000 | | 27,000 | |
| Profit and loss account | | (16,399) | | (10,111) | |
| Shareholders' funds | | | 10,601 | | 16,889 |

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16th May 2012



Mr P B Duncan
Director

Company Registration No. 4032634

TEC WIPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have adopted a going concern basis of accounting. The basis is considered appropriate by the directors as the company is currently tendering for a number of contracts and as such the directors believe the company will return to profitability and maintain positive cashflows in the next 12 months

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 10% Straight line |
|--------------------------------|-------------------|

1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a 'first in, first out basis' and, in the case of work-in-progress and finished goods, includes all direct expenditure, production and other overheads, based on normal levels of activity, incurred in bringing products to their present condition and location. Net realisable value is determined on the basis of expected selling price less further costs expected to be incurred to completion and disposal

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

| | Tangible assets £ |
|---|----------------------------------|
| Cost | |
| At 1 September 2010 & at 31 August 2011 | 4,209 |
| Depreciation | |
| At 1 September 2010 | 3,389 |
| Charge for the year | 299 |
| At 31 August 2011 | 3,688 |
| Net book value | |
| At 31 August 2011 | 521 |
| At 31 August 2010 | 820 |

TEC WIPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

| 3 | Share capital | 2011 £ | 2010 £ |
|---|---|---------------|---------------|
| | Allotted, called up and fully paid | | |
| | 27,000 Ordinary of £1 each | <u>27,000</u> | <u>27,000</u> |