

MERCIA BUSINESS SCHOOL LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
11TH JULY 2000 TO 31ST AUGUST 2001

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
CV6 5FL



MERCIA BUSINESS SCHOOL LTD

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FOR THE PERIOD 11TH JULY 2000 TO 31ST AUGUST 2001

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MERCIA BUSINESS SCHOOL LTD

COMPANY INFORMATION
FOR THE PERIOD 11TH JULY 2000 TO 31ST AUGUST 2001

DIRECTORS:

Mr T R Hudson
Mrs E A Hudson
Mr T W Moss

SECRETARY:

Mr T W Moss

REGISTERED OFFICE:

203 Torrington Avenue
Ccoventry
West Midlands
CV4 9UT

REGISTERED NUMBER:

4031788 (England and Wales)

ACCOUNTANTS:

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
CV6 5FL

MERCIA BUSINESS SCHOOL LTD

ABBREVIATED BALANCE SHEET
31ST AUGUST 2001

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		16,150
Tangible assets	3		<u>7,279</u>
			23,429
 CURRENT ASSETS:			
Debtors		11,052	
Cash in hand		<u>33</u>	
		11,085	
 CREDITORS: Amounts falling due within one year		<u>42,064</u>	
 NET CURRENT LIABILITIES:			<u>(30,979)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(7,550)</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4		2
Profit and loss account			<u>(7,552)</u>
 SHAREHOLDERS' FUNDS:			<u><u>£(7,550)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr T R Hudson - DIRECTOR

Approved by the Board on 25/10/01

The notes form part of these financial statements

MERCIA BUSINESS SCHOOL LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 11TH JULY 2000 TO 31ST AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	17,000
At 31st August 2001	<u>17,000</u>
AMORTISATION:	
Charge for period	850
At 31st August 2001	<u>850</u>
NET BOOK VALUE:	
At 31st August 2001	<u><u>16,150</u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	9,017
At 31st August 2001	<u>9,017</u>
DEPRECIATION:	
Charge for period	1,738
At 31st August 2001	<u>1,738</u>
NET BOOK VALUE:	
At 31st August 2001	<u><u>7,279</u></u>

MERCIA BUSINESS SCHOOL LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 11TH JULY 2000 TO 31ST AUGUST 2001

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	1	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u>2</u>