

Vmex Limited (formerly E-nable Cars Limited)
Annual Report
for the year ended 31 December 2010

Registered Number: 4031608

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Vmex Limited (formerly E-nable Cars Limited)

Annual Report for the year ended 31 December 2010

Contents	Page
Directors and advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

Vmex Limited (formerly E-nable Cars Limited)

Directors and advisers

Executive Directors

A Palmer-Baunack

AF Somerville

JMH Light

Secretary and registered office

DF Harris

Boundary Way

Lufton

Yeovil

Somerset

BA22 8HZ

Vmex Limited (formerly E-nable Cars Limited)

Directors' report for the year ended 31 December 2010

The Directors present their report and the financial statements of the company for the year ended 31 December 2010

Review of business and future developments

The company was dormant throughout the year

Directors

The directors of the company during the year and up to the date of signing the financial statements, were -

A Palmer-Baunack
AF Somerville
JMH Light

Directors' indemnities

The company maintains liability insurance for its directors and officers. The company has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purpose of the Companies Act 2006

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

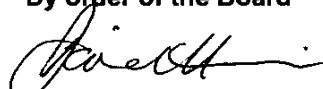
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

By order of the Board



DF Harris
Company secretary
For and on behalf of VMEX Limited
Boundary Way
Lufton
Yeovil
Somerset
BA22 8HZ

29 March 2011

Vmex Limited (formerly E-nable Cars Limited)

Balance sheet at 31 December 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	3	90	90
Capital and reserves			
Called up share capital and shareholders' funds	4	90	90

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 4 to 5 form part of these financial statements

The financial statements on pages 3 to 5 were approved by the board of Directors on 29 March 2011 and were signed on its behalf by



AF Somerville
Director

Registered Number 4031608

Vmex Limited (formerly E-nable Cars Limited)

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The Directors consider that the accounting policies set out below are suitable, have been consistently applied and are supported by reasonable judgements and estimates.

Going concern

The company is a subsidiary of Autologic Holdings plc ('Autologic'). The financing and cash position of the company is managed as part of the financing and cash position of the UK based Autologic Group and therefore the company is reliant upon the continuance of the Autologic Group. The financial position of the Autologic Group is summarised within the Corporate Governance statement of Autologic's Annual Report and Accounts. Autologic's Directors consider that the Group and the company have adequate resources to remain in operation for at least the next 12 months.

Profit and loss account

The company did not trade during the current or previous year and accordingly no profit or loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gains or losses.

Deferred taxation

Deferred taxation is provided in full on all material timing differences. Deferred tax assets are recognised where their recovery is considered more likely than not. Deferred tax assets and liabilities have not been discounted.

Cash flow statement and related party disclosures

The company is a wholly owned subsidiary of Walon Limited, which in turn is a wholly owned subsidiary of the Autologic Holdings plc group. The accounts of the company are included in the consolidated financial statements of Autologic Holdings plc, which are publicly available. The company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 "Cash flow statements" (Revised 1996). The company is also exempt under the terms of Financial Reporting Standard 8 "Related party transactions" from disclosing related party transactions with entities that are part of the Autologic Holdings plc group.

2 Employee information

The company had no employees other than the Directors during the current or preceding year.

The Directors of the company are employed by other AutoLogic Group Companies and they are remunerated by their respective company in respect of their services to the Group. Their emoluments are dealt with in the accounts of their respective company, where appropriate. The Directors receive no emoluments from the company, nor is any charge levied on the company by other AutoLogic Group Companies.

3 Debtors

	2010 £	2009 £
Amounts falling due within one year		
Amounts owed by Parent company	80	80
Other debtors	10	10
	90	90

Vmex Limited (formerly E-nable Cars Limited)

Notes to the financial statements for the year ended 31 December 2010 (continued)

4 Share capital

	2010 £	2009 £
Authorised, allotted, called up and fully paid		
100 authorised (2009 100) ordinary shares of £1 each,		
90 issued (2009 90)	90	90

5 Ultimate and immediate parent companies

The Directors regard Walon Limited, a company incorporated in Great Britain, as the immediate parent company throughout the year by virtue of its 100% interest in the share capital of the company Autologic Holdings plc, a company incorporated in Great Britain, is the ultimate parent company and the only undertaking to consolidate these financial statements. Copies of the consolidated financial statements of Autologic Holdings plc can be obtained from the company secretary at Autologic House, 5 Grange Park Court, Roman Way, Northampton, NN4 5EA.