

**Registered no. 4031163**

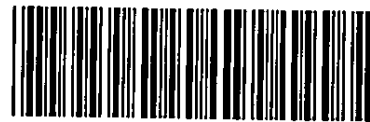
**ROBERTSON BUILDERS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2008**

**(UNAUDITED)**

SATURDAY



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28/03/2009  
COMPANIES HOUSE

# **ROBERTSON BUILDERS LIMITED**

## **UNAUDITED**

### **CONTENTS**

### **PAGE**

Balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 6

# ROBERTSON BUILDERS LIMITED

UNAUDITED

## ABBREVIATED BALANCE SHEET AT 31 JULY 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	27,600	21,162
<b>CURRENT ASSETS</b>			
Stocks		2,458,754	1,657,471
Debtors		23,320	18,234
Cash at bank and in hand		67,256	121,644
		<u>2,449,330</u>	<u>1,797,349</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(1,620,621)	(888,911)
<b>NET CURRENT ASSETS</b>		<u>928,709</u>	<u>908,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		956,309	929,600
<b>CREDITORS</b>			
Amounts falling due after more than one year		(490,000)	(490,000)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(2,044)	(1,037)
<b>NET ASSETS</b>		<u><u>464,265</u></u>	<u><u>438,563</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	126,600	126,600
Profit and loss account		337,665	311,963
<b>SHAREHOLDERS' FUNDS</b>		<u><u>464,265</u></u>	<u><u>438,563</u></u>

# ROBERTSON BUILDERS LIMITED

## UNAUDITED

### ABBREVIATED BALANCE SHEET AT 31 JULY 2008 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved and authorized for issue by the board on 25/3/09

ON BEHALF OF THE BOARD

  
.....  
G.F.C. BANHAM - DIRECTOR

The annexed notes form part of these financial statements.

# **ROBERTSON BUILDERS LIMITED**

## **UNAUDITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention.

The effect of events in relation to the year ended 31 July 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 July 2008 and of the results for the year ended on that date.

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and equipment	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

##### **Stocks and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for the accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

##### **Leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

# ROBERTSON BUILDERS LIMITED

## UNAUDITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008 (CONT)

#### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 August 2007	58,358
Additions	15,404
Disposals	(13,125)
At 31 July 2008	<u>60,637</u>
<b>Depreciation</b>	
At 1 August 2007	37,196
Charge for the year	6,406
Disposals	(10,565)
At 31 July 2008	<u>33,037</u>
<b>Net book value</b>	
At 31 July 2008	<u><u>27,600</u></u>
At 31 July 2007	<u><u>21,162</u></u>

#### 3. CREDITORS

Creditors include the following:

	2008 £	2007 £
Bank loan	742,200	542,000
	<u><u>742,200</u></u>	<u><u>542,000</u></u>

The bank loan is secured upon the companies assets.

# ROBERTSON BUILDERS LIMITED

## UNAUDITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008 (CONT)

#### 4. SHARE CAPITAL

	2008	2007
Authorised		
'A' ordinary shares of £1 each	125,000	125,000
'B' ordinary shares of £1 each	1,000	1,000
'C' ordinary shares of £1 each	600	600
	<u>126,600</u>	<u>126,600</u>
	2008	2007
	£	£
Allotted, called up and fully paid		
125,000 'A' ordinary shares of £1 each	125,000	125,000
1,000 'B' ordinary shares of £1 each	1,000	1,000
600 'C' ordinary shares of £1 each	600	600
	<u>126,600</u>	<u>126,600</u>

#### 5. TRANSACTIONS WITH DIRECTORS

As at the 31st July 2008, the directors had a loan account in credit of:-

GR Banham & J Robertson      £745,585 (2007 £240,175)

# ROBERTSON BUILDERS LIMITED

## UNAUDITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008 (CONT)

#### 6. RELATED PARTIES

As at 31<sup>st</sup> July 2008, the company had the following outstanding loan. The loan was made to the company by P.Banham and R.Banham; close family members of GFC Banham, director.

<i>Liability at 1 August 2007</i>	<i>Maximum Liability during the year</i>	<i>Liability at 31 July 2008</i>
£490,000	£490,000	£490,000

The loan is currently on-going with no set date for repayment. Interest, at the rate of 2% above base rate per annum, is payable twice yearly.