REGISTERED NUMBER: 04029572 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

ABDULLAHS BALTI LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

ABDULLAHS BALTI LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mr J Durrani Mr A Durrani
SECRETARY:	Mr J Durrani
REGISTERED OFFICE:	2nd Floor Woodside House 261 Low Lane Horsforth Leeds West Yorkshire LS18 5NY
REGISTERED NUMBER:	04029572 (England and Wales)
ACCOUNTANTS:	WHS Accountants Chartered Accountants 2nd Floor Woodside House 261 Low Lane Horsforth West Yorkshire LS18 5NY

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**163,901**		153,181
Investment property	5		**140,217**		140,217
			304,118		293,398
CURRENT ASSETS					
Stocks		**6,000**		6,000	
Debtors	6	**654**		676	
Cash at bank and in hand		**36,417**		21,213	
		43,071		27,889	
CREDITORS					
Amounts falling due within one year	7	**123,660**		101,815	
NET CURRENT LIABILITIES			**(80,589)**		(73,926)
TOTAL ASSETS LESS CURRENT LIABILITIES			**223,529**		219,472
CREDITORS					
Amounts falling due after more than one year	8		**(181,576)**		(192,110)
PROVISIONS FOR LIABILITIES			**(4,097)**		(1,996)
NET ASSETS			**37,856**		25,366
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Fair value reserve			**10,070**		10,070
Retained earnings			**27,686**		15,196
SHAREHOLDERS' FUNDS			**37,856**		25,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2018 and were signed on its behalf by:

Mr J Durrani - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Abdullahs Balti Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net sales, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost, derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016	**140,802**	**56,893**	**8,300**	**1,049**	**207,044**
Additions	**-**	**15,407**	**-**	**-**	**15,407**
At 30 September 2017	**140,802**	**72,300**	**8,300**	**1,049**	**222,451**
DEPRECIATION					
At 1 October 2016	**-**	**49,698**	**3,631**	**534**	**53,863**
Charge for year	**-**	**3,390**	**1,168**	**129**	**4,687**
At 30 September 2017	**-**	**53,088**	**4,799**	**663**	**58,550**
NET BOOK VALUE					
At 30 September 2017	**140,802**	**19,212**	**3,501**	**386**	**163,901**
At 30 September 2016	140,802	7,195	4,669	515	153,181

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016 and 30 September 2017	**140,217**
NET BOOK VALUE	
At 30 September 2017	**140,217**
At 30 September 2016	140,217

Fair value at 30 September 2017 is represented by:

	£
Valuation in 2015	**845**
Valuation in 2016	**9,225**
Cost	**130,147**
	140,217

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	654	676

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	9,686	8,816
Trade creditors	29,623	18,324
Taxation and social security	25,782	18,200
Other creditors	58,569	56,475
	123,660	101,815

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	181,576	192,110

Amounts falling due in more than five years:

Repayable by instalments		
Bank loan more than 5 years	141,685	158,654

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	191,262	200,926

The Royal Bank of Scotland PLC holds a charge over 165-167 New Line, Greengates, Bradford.