

**Registered Number 04029567**

**TURNER STUBBS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,040	17,834
		<u>13,040</u>	<u>17,834</u>
<b>Current assets</b>			
Debtors		951,815	670,614
Cash at bank and in hand		816,743	574,313
		<u>1,768,558</u>	<u>1,244,927</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,401,397)</u>	<u>(868,417)</u>
<b>Net current assets (liabilities)</b>		<u>367,161</u>	<u>376,510</u>
<b>Total assets less current liabilities</b>		<u>380,201</u>	<u>394,344</u>
<b>Provisions for liabilities</b>		<u>(2,403)</u>	<u>(2,403)</u>
<b>Total net assets (liabilities)</b>		<u>377,798</u>	<u>391,941</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		377,788	391,931
<b>Shareholders' funds</b>		<u>377,798</u>	<u>391,941</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

**R A Bacon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax.

**Tangible assets depreciation policy**

Fixtures, Fittings and Equipment - 15% reducing balance basis

Motor Vehicles - 25% reducing balance basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	101,865
Additions	1,289
Disposals	(24,099)
Revaluations	-
Transfers	-
At 31 December 2015	<u>79,055</u>
<b>Depreciation</b>	
At 1 January 2015	84,031
Charge for the year	2,874
On disposals	(20,890)
At 31 December 2015	<u>66,015</u>
<b>Net book values</b>	
At 31 December 2015	<u>13,040</u>
At 31 December 2014	<u>17,834</u>

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