

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
AGS Global Ltd**

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for the Year Ended 31 March 2016**

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AGS Global Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

A J Clarke
G A Matthews

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

04029352 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		110		146
CURRENT ASSETS					
Stocks		1,743		-	
Debtors		5,340		3,055	
Cash at bank		16,191		<u>41,572</u>	
		23,274		<u>44,627</u>	
CREDITORS					
Amounts falling due within one year		22,998		<u>41,294</u>	
NET CURRENT ASSETS			276		<u>3,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			386		<u>3,479</u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Profit and loss account			236		<u>3,329</u>
SHAREHOLDERS' FUNDS			386		<u>3,479</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

A J Clarke - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>2,437</u>
DEPRECIATION	
At 1 April 2015	2,291
Charge for year	<u>36</u>
At 31 March 2016	<u>2,327</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>110</u></u>
At 31 March 2015	<u><u>146</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
50	Ordinary C	£1	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.