

Company No. 4028979

DEBUCARE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2002

Beevers & Co
Chartered Accountants



DEBUCARE LIMITED
BALANCE SHEET
AT 31 JULY 2002

NOTES

			<u>2001</u>
FIXED ASSETS			
Tangible Assets	3	6925	6238
Intangible Assets	4	33600	35000
		-----	-----
		40525	41238
CURRENT ASSETS			
Stock		4800	4200
Bank Balances & Cash		40135	29379
		-----	-----
		44935	33579
CURRENT LIABILITIES			
Creditors falling due within one year	5	-19284	-18141
		-----	-----
NET CURRENT ASSETS		25651	15438
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 66176	£ 56676
		=====	=====

Represented by:-

CAPITAL AND RESERVES			
Share Capital	6	1000	1000
Directors Loan		63697	54279
Profit and Loss Account		1479	1397
		-----	-----
		£ 66176	£ 56676
		=====	=====

For the financial year ended 31 July 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.

Director



Date

10/10/02

DEBUCARE LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention in accordance with approved Accounting Standards.

CASH FLOW

The accounts do not require a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

TURNOVER

Turnover represents net invoiced sales of goods, excluding VAT.

DEFERRED TAXATION

No provision is made for the taxation deferred as a result of timing differences between the treatment of accounting and taxation purposes as the directors consider that no liability is likely to crystallise in the foreseeable future.

DEPRECIATION

Depreciation is provided in order to write off the fixed assets over their estimated useful lives at the following annual rate:

School equipment	20%
Goodwill	4%

3. TANGIBLE FIXED ASSETS

	<u>School Equipt</u>
COST	
At 1/8/2001	7797
Additions	2418

At 31/7/2002	10215

DEPRECIATION	
At 1/8/2001	1559
Charge for period	1731

At 31/7/2002	3290

NET BOOK VALUE 31/7/2002	£ 6925
	=====

DEBUCARE LIMITED
NOTES TO THE ACCOUNTS

4. INTANGIBLE FIXED ASSETS

COST		
At 1/8/2001 and at 31/7/2002		35000

AMORTISATION		
Charge for year		1400

NET BOOK VALUE 31/7/2002		£33600
		=====

5. CREDITORS DUE WITHIN ONE YEAR

2001

These comprise:-

Piano Fund	1862	-
Accruals & Income in advance	11654	13721
Corporation Tax	5768	4420
	-----	-----
	£19284	£18141
	=====	=====

6. CALLED UP SHARE CAPITAL

Ordinary shares of £1 each		
Authorised - 1000 shares at £1	£ 1000	£ 1000
	=====	=====
Allotted, issued and fully paid 1000 shares at £1	£ 1000	£ 1000
	=====	=====