

Registration number 04028680

Imitation Limited
Abbreviated accounts
for the year ended 31 July 2014

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Imitation Limited

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Imitation Limited

**Chartered Certified Accountants' report to the Director of
Imitation Limited**

In accordance with the engagement letter in force at this date, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You consider that the company is exempt from an audit for the year ended 31 July 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



17.04.2015

Naunton Jones Le Masurier
Chartered Certified Accountants and
Registered Auditors

24 St Andrews Crescent
Cardiff
CF10 3DD

Imitation-Limited

**Abbreviated balance sheet
as at 31 July 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		115,177		122,677
Current assets					
Cash at bank and in hand		2,950		2,692	
		<u>2,950</u>		<u>2,692</u>	
Creditors: amounts falling due within one year		<u>(98,558)</u>		<u>(98,558)</u>	
Net current liabilities			<u>(95,608)</u>		<u>(95,866)</u>
Total assets less current liabilities			19,569		26,811
Creditors: amounts falling due after more than one year			<u>(47,535)</u>		<u>(45,897)</u>
Deficiency of assets			<u>(27,966)</u>		<u>(19,086)</u>
Capital and reserves					
Called up share capital	3		110,000		110,000
Revaluation reserve			60,000		67,500
Profit and loss account			<u>(197,966)</u>		<u>(196,586)</u>
Shareholders' funds			<u>(27,966)</u>		<u>(19,086)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Imitation Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

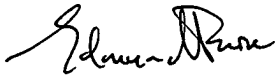
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15/4/2015 and are signed on his behalf by:



Dr E Furse
Director

Registration number 04028680

The notes on pages 4 to 5 form an integral part of these financial statements.

Imitation Limited

Notes to the abbreviated financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

2. Fixed assets

	Intangible assets £	Total £
Cost/revaluation		
At 1 August 2013	205,177	205,177
At 31 July 2014	<u>205,177</u>	<u>205,177</u>
Provision for diminution in value		
At 1 August 2013	82,500	82,500
Charge for year	<u>7,500</u>	<u>7,500</u>
At 31 July 2014	<u>90,000</u>	<u>90,000</u>
Net book values		
At 31 July 2014	<u>115,177</u>	<u>115,177</u>
At 31 July 2013	<u>122,677</u>	<u>122,677</u>

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
110,000 Ordinary shares of 1 each	<u>110,000</u>	<u>110,000</u>
Equity Shares		
110,000 Ordinary shares of 1 each	<u>110,000</u>	<u>110,000</u>

Imitation Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2014**

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4. Transactions with director

The director makes loans to the company for it to pay its creditors. The director does not intend to recover these loans until the company is in a position to make repayment. As at 31st July 2014, the company owed Dr E Furse £93,374 (2013 £92,774).