

Registration number 04028680

Imitation Limited
Abbreviated accounts
for the year ended 31 July 2016



Imitation Limited

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Imitation Limited

**Chartered Certified Accountants' report to the Director of
Imitation Limited**

In accordance with the engagement letter in force at this date, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You consider that the company is exempt from an audit for the year ended 31 July 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Naunton Jones Le Masurier
Chartered Certified Accountants and
Registered Auditors**

25/04/2017

**24 St Andrews Crescent
Cardiff
CF10 3DD**

Imitation Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		100,177		107,677
Tangible assets	2		413		551
			<u>100,590</u>		<u>108,228</u>
Current assets					
Debtors		144		98	
Cash at bank and in hand		2,256		2,344	
		<u>2,400</u>		<u>2,442</u>	
Creditors: amounts falling due within one year		<u>(99,801)</u>		<u>(99,201)</u>	
Net current liabilities			<u>(97,401)</u>		<u>(96,759)</u>
Total assets less current liabilities			3,189		11,469
Creditors: amounts falling due after more than one year			<u>(49,646)</u>		<u>(48,585)</u>
Deficiency of assets			<u>(46,457)</u>		<u>(37,116)</u>
Capital and reserves					
Called up share capital	3		110,000		110,000
Revaluation reserve			45,000		52,500
Profit and loss account			<u>(201,457)</u>		<u>(199,616)</u>
Shareholders' funds			<u>(46,457)</u>		<u>(37,116)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Imitation Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24/4/2017 and are signed on his behalf by:



Dr E Furse
Director

Registration number 04028680

The notes on pages 4 to 5 form an integral part of these financial statements.

Imitation Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 August 2015	205,177	734	205,911
At 31 July 2016	205,177	734	205,911
Depreciation and Provision for diminution in value			
At 1 August 2015	97,500	183	97,683
Charge for year	7,500	138	7,638
At 31 July 2016	105,000	321	105,321
Net book values			
At 31 July 2016	100,177	413	100,590
At 31 July 2015	107,677	551	108,228

Imitation Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

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3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
110,000 Ordinary shares of 1 each	<u>110,000</u>	<u>110,000</u>
 Equity Shares		
110,000 Ordinary shares of 1 each	<u>110,000</u>	<u>110,000</u>
 4. Transactions with director		

The director makes loans to the company for it to pay its creditors. The director does not intend to recover these loans until the company is in a position to make repayment. As at 31st July 2016, the company owed Dr E Furse £94,574 (2015 £93,974).