

Registration number 04028680

Imitation Limited

Abbreviated accounts

for the year ended 31 July 2012

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Imitation Limited

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Imitation Limited

**Chartered Certified Accountants' report to the Director of
Imitation Limited**

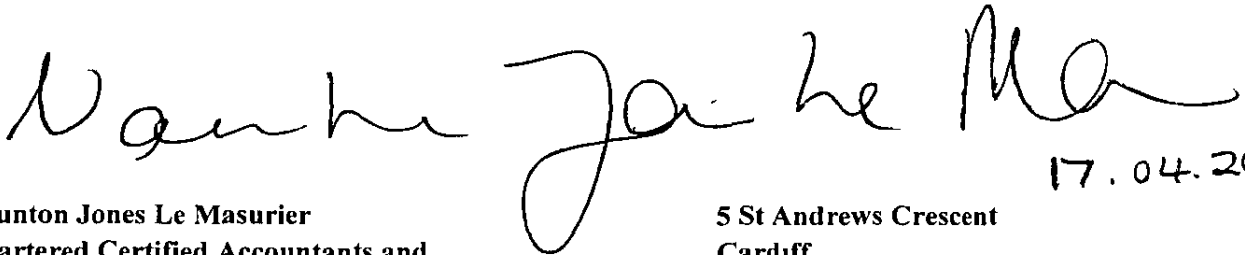
In accordance with the engagement letter in force at this date, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You consider that the company is exempt from an audit for the year ended 31 July 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



17.04.2013

**Naunton Jones Le Masurier
Chartered Certified Accountants and
Registered Auditors**

**5 St Andrews Crescent
Cardiff
CF10 3DA**

Imitation Limited

**Abbreviated balance sheet
as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	130,177	137,677
Current assets			
Cash at bank and in hand		2,434	2,171
		<u>2,434</u>	<u>2,171</u>
Creditors: amounts falling due within one year		<u>(97,958)</u>	<u>(97,352)</u>
Net current liabilities		<u>(95,524)</u>	<u>(95,181)</u>
Total assets less current liabilities		34,653	42,496
Creditors: amounts falling due after more than one year		<u>(44,869)</u>	<u>(43,851)</u>
Deficiency of assets		<u>(10,216)</u>	<u>(1,355)</u>
Capital and reserves			
Called up share capital	3	110,000	110,000
Revaluation reserve		75,000	82,500
Profit and loss account		<u>(195,216)</u>	<u>(193,855)</u>
Shareholders' funds		<u>(10,216)</u>	<u>(1,355)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Imitation Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16/4/2013 and signed on its behalf by

Dr E Furse
Director



Registration number 04028680

The notes on pages 4 to 5 form an integral part of these financial statements.

Imitation Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

2. Fixed assets

	Intangible assets £	Total £
Cost/revaluation		
At 1 August 2011	205,177	205,177
At 31 July 2012	<u>205,177</u>	<u>205,177</u>
Provision for diminution in value		
At 1 August 2011	67,500	67,500
Charge for year	<u>7,500</u>	<u>7,500</u>
At 31 July 2012	<u>75,000</u>	<u>75,000</u>
Net book values		
At 31 July 2012	<u>130,177</u>	<u>130,177</u>
At 31 July 2011	<u>137,677</u>	<u>137,677</u>

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
110,000 Ordinary shares of 1 each	<u>110,000</u>	<u>110,000</u>
Equity Shares		
110,000 Ordinary shares of 1 each	<u>110,000</u>	<u>110,000</u>

Imitation Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

continued

4. Transactions with director

The director makes loans to the company for it to pay its creditors. The director does not intend to recover these loans until the company is in a position to make repayment. As at 31st July 2012, the company owed Dr E Furse £92,174 (2011 £91,574)