

# **YACHTINGGATEWAY.COM LTD**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 December 2004**

	<b>Page</b>
Company Information	
Directors' Report	1
Balance Sheet	2
Notes to the Financial Statements	3

**Mainwaring Dean Associates  
Chartered Accountants**

Millfield House  
Eaton Bishop  
Hereford  
HR2 9QS



# YACHTINGGATEWAY.COM LTD

## COMPANY INFORMATION

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<b>Directors</b>	O J Vaughan Mrs D F Vaughan T F Vaughan
<b>Secretary</b>	R J Roberts
<b>Company number</b>	04028590
<b>Registered office</b>	Blackbrook Skenfrith Monmouthshire NP7 8UB
<b>Accountants</b>	Mainwaring Dean Associates Chartered Accountants Millfield House Eaton Bishop Hereford HR2 9QS
<b>Business address</b>	Blackbrook Skenfrith Monmouthshire NP7 8UB
<b>Bankers</b>	HSBC Republic Bank (UK) Ltd 31 Hill Street London W1J 5LS

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# YACHTINGGATEWAY.COM LTD

## DIRECTORS' REPORT for the year ended 31 December 2004

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The directors present their report and financial statements for the year ended 31 December 2004.

### Principal activities

The company is dormant and has not traded during the year or subsequent to the year end.

### Directors

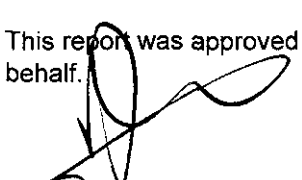
The following directors have held office during the year:

O J Vaughan  
Mrs D F Vaughan  
T F Vaughan

### Directors' interests

The directors held no shares in the company during the period.

This report was approved by the board of directors on ..... 1 July 05 ..... and signed on its behalf.



.....  
R J Roberts  
Secretary

# YACHTINGGATEWAY.COM LTD

## FINANCIAL STATEMENTS as at 31 December 2004

### PROFIT AND LOSS ACCOUNT

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made no profit or loss.

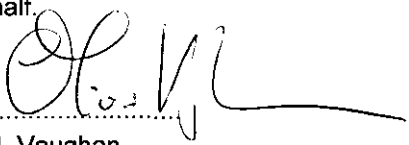
### BALANCE SHEET

Notes	2004		2003	
	£	£	£	£
<b>Current assets</b>				
Debtors	26,317		26,317	
Cash at bank and in hand	170		170	
	<u>26,487</u>		<u>26,487</u>	
<b>Creditors: due within one year</b>	<u>(2,126)</u>		<u>(2,126)</u>	
<b>Net current assets</b>		<u>24,361</u>		<u>24,361</u>
<b>Total assets less current liabilities</b>		<u>24,361</u>		<u>24,361</u>
<b>Creditors: due after more than one year</b>		<u>(447,017)</u>		<u>(447,017)</u>
		<u>(422,656)</u>		<u>(422,656)</u>
<b>Capital and reserves</b>				
Called up share capital		14,000		14,000
Profit and loss account		<u>(436,656)</u>		<u>(436,656)</u>
<b>Shareholders' funds</b>	<b>1</b>	<u>(422,656)</u>		<u>(422,656)</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 1 July 05 and signed on its behalf.

  
O J Vaughan  
Director

# YACHTINGGATEWAY.COM LTD

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2004

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1	Reconciliation of movements in shareholders' funds	2004 £	2003 £
	Loss for the financial year	-	-
	Opening shareholders' funds	(422,656)	(422,656)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	(422,656)	(422,656)
		<u>          </u>	<u>          </u>