

Registered number  
04028590

**Yachtinggateway.com Limited**

Financial Statements

31 December 2008

TUESDAY



\*ALOZYE93\*

A26

20/10/2009

344

COMPANIES HOUSE

**Yachtinggateway.com Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2008.

**Principal activity**

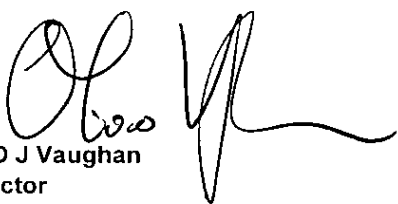
The company is dormant and has not traded during the year or subsequent to the year end.

**Directors**

The following persons served as directors during the year:

Mr O J Vaughan  
Mrs D Vaughan  
Mr T Vaughan

This report was approved by the board on ..... 15/10/09

  
Mr O J Vaughan  
Director

**Yachtinggateway.com Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2008**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

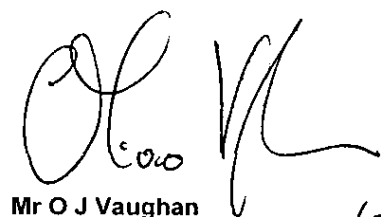
**Yachtinggateway.com Limited**  
**Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Current assets</b>			
Debtors	2	26,317	26,317
Cash at bank and in hand		170	170
		<u>26,487</u>	<u>26,487</u>
<b>Creditors</b>			
Amounts falling due within one year	3	2,126	2,126
<b>Net Current Assets</b>		<u>24,361</u>	<u>24,361</u>
<b>Total assets less current liabilities</b>		24,361	24,361
<b>Creditors</b>			
Amount falling due after more than one year	4	447,017	447,017
		<u>(422,656)</u>	<u>(422,656)</u>
<b>Capital and reserves</b>			
Called up share capital	6	14,000	14,000
Profit and loss account		(436,656)	(436,656)
<b>Shareholders' funds</b>	7	<u>(422,656)</u>	<u>(422,656)</u>

The directors are satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that members have not required the company to obtain an audit in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

  
 Mr O J Vaughan  
 Director

Approved by the board on .....

15/10/09

**Yachtinggateway.com Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2008**

**1 Dormant Status**

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

<b>2 Debtors</b>	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	26,317	26,317
	<u>26,317</u>	<u>26,317</u>

<b>3 Creditors: Amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	2,126	2,126
	<u>2,126</u>	<u>2,126</u>

<b>4 Creditors: Amounts falling due after more than one year</b>	<b>2008 £</b>	<b>2007 £</b>
Other creditors	447,017	447,017
	<u>447,017</u>	<u>447,017</u>

**5 Related Party Transactions**

During the year there were no transactions with the company's parent undertaking, Sailing Adventures Limited. At the year end £26,317 (2007: £26,317) was owed by Sailing Adventures Limited to the company.

<b>6 Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
Authorised:		
1,400,000 Ordinary shares of £0.01 each	14,000	14,000
Allotted, called up and fully paid:		
1,400,000 Ordinary shares of £0.01 each	14,000	14,000

**Yachtinggateway.com Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2008**

<b>7 Reconciliation of Movements in Shareholders' Funds</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Opening shareholders' deficit	(422,656)	(422,656)
Closing shareholders' deficit	<u>(422,656)</u>	<u>(422,656)</u>